



Press Release

Kerry Properties Inaugurates the Sale of *Island Crest*, its Eminent Residential Project in Mid-Levels West

(Hong Kong, 2 February 2010) *Island Crest*, located at 8 First Street in the exclusive Mid-Levels West neighbourhood, is jointly developed by Kerry Properties Limited (HKEx: 683) and the Urban Renewal Authority. The project stands in close proximity to the future First and Second Street exit of the Sai Ying Pun Station of MTR West Island Line, due for completion in 2014. *Island Crest* falls into the Central West school net, which is one of the most prestigious in Hong Kong. In addition to the University of Hong Kong, there are some ten distinguished schools and English secondary schools in the vicinity.

Island Crest enjoys the exclusive locale advantages of Mid-Levels West, and is one of the very few sizeable comprehensive residential projects on the Island. The property boasts the legacy expertise of Kerry Properties' prime quality and contemporary architectural input, which introduces generous lush green to enhance the overall environment of the neighbourhood. It also offers a diverse range of layouts and very practical floor plans.

Island Crest is situated on a rectangular site of 35,000 square feet, enjoying views on all sides. With the aim of enhancing the surrounding ambience and outlook from the property, and increasing residents' privacy by widening the distance from the neighbouring properties, the designer created a 120-metre long, 7,000-square-foot Green Piazza along the Second Street perimeter. The property stands on a 68-foot podium and is built in with a 16-metre-high landscaped atrium which is connected to both First Street and Second Street by escalator. The two imposing towers are decorated in cold-cathode light on the exterior wall facing Victoria Harbour, displaying architectural artistry and grandeur.

The north-south frontage of the units conveys the full effect of the surrounding vista to the interior. The two entrance lobbies are located on First Street and Second Street respectively, with the main lobby on Second Street. The lobby has a ceiling height of 18 feet and is designed in a light-gold theme, decorated with streamlined metallic bows. The overall design is elegant and contemporary.

Island Crest is planned and developed by luxury residence developer Kerry Properties in partnership with the Urban Renewal Authority. The project comprises retail space and two contemporary residential towers, with a total of 488 exquisitely appointed residential units of gross floor areas ranging from some 500 to 1,200 square feet for typical units. The property enjoys the benefit of a well-appointed clubhouse offering diverse facilities. It also offers a number of duplexes and prime units on the top three floors.



About Kerry Properties

Kerry Properties (HKEx: 683) began investing in and developing properties in the 1970s, and quickly established itself as a major player in residential developments during the 1980s. Today, the company is one of the largest property investment and development companies in Hong Kong and Mainland China. Kerry Properties has earned an outstanding reputation in Hong Kong's property market, where it is one of the few property developers to focus on deluxe residences. In recent years, the company has actively participated in mixed-use property projects in Mainland China, where it has established a prestigious portfolio of spectacular and prime-quality projects.