



Kerry Properties Limited
(Incorporated in Bermuda with limited liability)
嘉里建設有限公司

Press Release

**Kerry Properties Landscaped Garden Luxury Residential Development
on Kwok Shui Road, Tsuen Wan Officially Named “Primrose Hill”**

(Hong Kong – 20 May 2009) Kerry Properties Limited (HKEx: 683, “the Company”) today held a press conference at the Kowloon Shangri-la Hotel launching its landscaped garden luxury property development project on Kwok Shui Road, Tsuen Wan, and officially named the property *Primrose Hill*. Ms Cindy Tsang, Associate Director of Townland Consultants Ltd. was invited to join the press conference and presented to the media the overall concept of the rezoning development of Kwok Shui Road and its nearby area in Tsuen Wan.

In view of Hong Kong’s development which changes from an industrial city into a financial centre, the Government [of Hong Kong SAR] has long decided to rezone the area and redeploy its use to a comparatively low density residential area. According to Ms Cindy Tsang, “The Planning Department has, in 2001, already confirmed the rezoning of the area around Kwok Shui Road in Tsuen Wan into residential use. The total area for redevelopment is 413,187 sq. feet with a plot ratio of 5, and the long-term objective is to turn this plot of land into a residential area.”

Mr. I. P. Chu, Executive Director of Kerry Properties (H.K.) Limited said, “*Primrose Hill*, located at 168 Kwok Shui Road, possesses the most excellent vantage point on the road, and is surrounded by lush green hills, facing Shing Mun Valley Park and overlooking the green belt of the Tai Mo Shan Country Park. At the same time, it is right next to the Tsuen Wan town centre and only 5-minute-walk from the Tai Wo Hau MTR station. *Primrose Hill* combines seamlessly the convenience of the city, the delight of green environment and the superb and elegant architectural design of luxury residential property, adhering to the preeminent style of luxury property development typical of Kerry Properties. *Primrose Hill*, designed immaculately as a landscaped garden luxury property, with all units boasting open views, is expected to be completed by the end of this year and handover to buyers in the first half of 2010.”

Ms Semy Ng, General Manager, Marketing of Kerry Real Estate Agency Limited, further explained, “The three characters of the Chinese name of *Primrose Hill* – Jin Ting Shan (縉庭山) – encompass three important meanings and symbolizations that capture fully the superior qualities of the property. “Jin” in ancient China is the red silk and brocade clothing of senior officials and aristocrats, signifying dignity and respect and echoing the honourable status of the buyers and residents of *Primrose Hill*. “Ting” in Chinese refers to spacious hall and living area: *Primrose Hill* enjoys the most open view and spacious vista with village houses of only 3 levels’ high decking the property’s foreground. “Shan” is hill: the property is

surrounded by abundant green and lush meadows. *Primrose Hill* is poised to become the masterpiece of landscaped garden luxury residential development in Tsuen Wan.”

Meticulously planned and developed by luxury property development expert Kerry Properties, *Primrose Hill* consists of three modern designed residential blocks with a total of 548 units and comprehensive club facilities. Typical unit ranges from 700 to 1,200 sq. feet, with choices of prime units and duplexes on top floors.

About Kerry Properties

Kerry Properties began investing in and developing properties in the 1970s, and quickly established itself as a major player in residential developments during the 1980s. Today, the company is one of the largest property investment and development companies in Hong Kong and China. Kerry Properties has earned an outstanding reputation in Hong Kong’s property market, where it is one of the few property developers to focus on deluxe residential properties. Its prestigious portfolio of premier residences now includes such renowned developments as Aigburth, Tavistock, Branksome Crest, Belgravia, Beijing Kerry Residence, Shanghai Kerry Residences and Shenzhen Arcadia Court, to name just a few.

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Media Enquiries:

Corporate Communication Department

Ms Agnes Au (Tel: 2967-2383)

Ms Selina Chow (Tel: 2967-2382)