



## **Kerry Properties Limited**

*(Incorporated in Bermuda with limited liability)*

嘉里建設有限公司

For immediate release

### **Kerry Properties receives strong response to pre-sale of Kerry Properties Parkview Residence in Hangzhou**

**(Hangzhou, 10 December 2008)** — Kerry Properties Limited (HKEx: 683, “the Company”) recently held a pre-sale launch at the Zhejiang Provincial People’s Hall for Parkview Residence, its latest development in Hangzhou. About 100 stylish luxury residences were introduced at the pre-sale session, which attracted more than 600 interested buyers. The property received reservations from over 200 potential buyers during the three-hour session. The strong result provides new momentum to Hangzhou’s property market.

Kerry Properties Parkview Residence lies in Huafeng in northern Hangzhou, an area with tremendous potential. The development incorporates over 20 blocks of exquisitely decorated high-rise apartments of 13 to 17 floors, a kindergarten, a clubhouse and other community amenities, across a total GFA of 250,000 square metres. Parkview Residence is being developed in two phases, with the first phase, delivering about 600 residences, scheduled to be completed by mid-2010. Located only 12 kilometres from the city centre, Parkview Residence enjoys excellent access, being in the city’s transportation hub, in close proximity to four major highways and the future metro line 3. Parkview Residence is custom-designed for the executive class of Hangzhou. Its mega clubhouse, complete with a cafe, gym, children’s facilities, multi-function rooms and a swimming pool, complements the other facilities in the neighbourhood, which includes a hospital, schools, a large-sized supermarket and a theme mall.

Mr. Chan Siu Fung, Deputy General Manager of Kerry Properties (China) Limited, said at the launch session that Kerry Properties Parkview Residence is drawing on the joint efforts of world renowned decorative and household product name brands such as Siemens, Rinnai, Toto, Daikin, Kohler and Hanssem. The property is designed to provide premium living quality for its residents, and reflects Kerry Properties’ unfaltering commitment to the highest construction and environmental standards.

Mr. Chan added: “We are very excited about the reservation results, which have already exceeded the number of launched units on the first day alone. This strong response in the current market clearly demonstrates the competitiveness of our Hangzhou property.”

#### **Enquiries:**

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#### **About Kerry Properties Limited**

Kerry Properties Limited is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. The principal business activities of Kerry Properties Limited and its subsidiaries are (i) property development, investment and management in Hong Kong, Mainland China and the Asia Pacific region; (ii) logistics, freight and warehouse ownership and operations; (iii) infrastructure-related investments in Hong Kong and Mainland China; and (iv) hotel ownership in Hong Kong, and hotel ownership and operations in Mainland China.

For further information, please visit our website <http://www.kerryprops.com>