



Kerry Properties Limited
(Incorporated in Bermuda with limited liability)
嘉里建設有限公司

For immediate release

KERRY PROPERTIES LIMITED
Announces Appointment of Executive Director

Hong Kong, 31 March 2008 - The board of directors (the “**Board**”) of Kerry Properties Limited (the “**Company**”) is pleased to announce the appointment of Mr. So Hing Woh, Victor, JP as an Executive Director of the Company with effect from 1 April 2008.

Mr. Ang Keng Lam, the Chairman of the Board, was pleased to welcome the appointment of Mr. So whose primary focus would be on the business operation of the Company’s property portfolio on the Mainland.

Mr. So has extensive experience in the development and management of commercial and residential portfolios. He was the executive director and chief executive officer of The Link Management Limited from 2004 to 2007, executive director of Sun Hung Kai Properties Limited from 2002 to 2004, executive director of The Hong Kong Housing Society from 1990 to 2002, property director of the Mass Transit Railways Corporation Limited from 1981 to 1990 and assistant general manager of Hutchison Properties Limited from 1972 to 1981.

Mr. So holds a Master’s degree in Business Administration from the Chinese University of Hong Kong. He is a registered Professional Housing Manager, and a Fellow Member of the Royal Institution of Chartered Surveyors, Chartered Institute of Housing, Hong Kong Institute of Surveyors and Hong Kong Institute of Housing.

About Kerry Properties Limited

Kerry Properties Limited is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. The principal business activities of Kerry Properties Limited and its subsidiaries are (i) property development, investment and management in Hong Kong, Mainland China and the Asia Pacific region; (ii) logistics, freight and warehouse ownership and operations; (iii) infrastructure-related investments in Hong Kong and Mainland China; and (iv) hotel ownership in Hong Kong, and hotel ownership and operations in Mainland China.

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