



## **KERRY PROPERTIES LIMITED**

*(Incorporated in Bermuda with limited liability)*

嘉里建設有限公司

### **For Immediate Release**

### **Press Release**

#### **KERRY PROPERTIES WON A SITE IN WONG TAI SIN FOR HK\$3,980 MILLION TO DEVELOP A PREMIER RESIDENTIAL AND COMMERCIAL PROJECT**

(Hong Kong, 31 Jul 2007) Kerry Properties Limited (683 HK) is pleased to announce that it has won the land auction for a site in Wong Tai Sin for HK\$3,980 million, and is planning to develop premier residential and commercial properties.

The site occupies a total site area of about 102,280 square feet and is located at Chun Yan Street in Wong Tai Sin. The site is previously occupied as Wong Tai Sin Police Quarters and enjoys the convenience of good transportation facilities with the MTR station in close proximity. The site has a plot ratio of 9x (residential: plot ratio of 7.5x) with a buildable gross floor area of about 920,519 square feet (residential: 767,096 square feet) and with gross floor area of 153,420 square feet for commercial use.

Kerry Properties Limited said, "The management of the Company believes the price of the site is reasonable. Due to limited supply of premier residential properties in Hong Kong, the local market has a keen demand on properties at prime locations within the city area. The Company is confident about the development of the Wong Tai Sin site. With the well-developed infrastructure and tranquil neighborhood of the district, Kerry Properties is pleased to extend its premium brand to the district through this development.

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#### **About Kerry Properties Limited**

Kerry Properties Limited was listed on the Main Board of The Stock Exchange of Hong Kong Limited in August 1996. The principal business activities of Kerry Properties Limited and its subsidiaries are (i) property development and investment in Hong Kong, mainland China and the Asia Pacific region; (ii) the provision of independent third party logistics; freight services and warehouse operations; (iii) investments in infrastructure projects in Hong Kong and mainland China; and (iv) hotel ownership and operations in mainland China. For further information, please visit our website <http://www.kerryprops.com>.

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