

## Press Release

# **Kerry Properties Limited** **HK\$7,000 Million 5-year Revolving Credit Loan Facility**

(Hong Kong, 18 June 2004) General syndication for the HK\$7,000 Million 5-year Revolving Credit Loan Facility (the "Facility") for Kerry Properties Limited (683 HK) (the "Borrower") was successfully closed. The Coordinating Arrangers: Bank of China (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited, Bank of Communications, Hong Kong Branch, Citigroup, Mizuho Corporate Asia (HK) Limited, Industrial and Commercial Bank of China (Asia) Limited, The Bank of Tokyo-Mitsubishi, Ltd., The Bank of East Asia, Limited, BNP Paribas, CALYON, Hang Seng Bank, Standard Chartered Bank, DBS Bank Ltd, Sumitomo Mitsui Banking Corporation, National Australia Bank Limited and UFJ Bank Limited, Hong Kong Branch were joined by four (4) Arrangers: Bank of China, Tokyo Branch, Bank of China, Macau Branch, Tai Fung Bank Limited and Wing Lung Bank, Limited. The proceeds of the Facility will be used for general corporate funding requirements of the Borrower and its group companies including refinancing of the Borrower's syndicated facility concluded in June 2001. Signing ceremony is scheduled on 25 June 2004.

The summary terms and conditions of the Facility are as follows:

<b>Borrower</b>	:	Kerry Properties Limited
<b>Facility Type</b>	:	Unsecured Revolving Loan
<b>Loan Amount</b>	:	HK\$7,000 Million
<b>Term</b>	:	5 years
<b>Repayment</b>	:	Bullet
<b>Interest rate</b>	:	0.35% per annum over 1, 2, 3 or 6-month Hibor
<b>Coordinating Arrangers</b>	:	Bank of China (Hong Kong) Limited (books) The Hongkong and Shanghai Banking Corporation Limited (books) Bank of Communications, Hong Kong Branch (books) Citigroup (books & signing/publicity) Mizuho Corporate Asia (HK) Limited (books) Industrial and Commercial Bank of China (Asia) Limited (facility agent) The Bank of Tokyo-Mitsubishi, Ltd. (documentation) The Bank of East Asia, Limited BNP Paribas CALYON Hang Seng Bank Standard Chartered Bank DBS Bank Ltd Sumitomo Mitsui Banking Corporation National Australia Bank Limited UFJ Bank Limited, Hong Kong Branch
<b>Arrangers</b>	:	Bank of China, Tokyo Branch Bank of China, Macau Branch Tai Fung Bank Limited Wing Lung Bank, Limited

For enquiries, please contact :

Ms Elizabeth Luk, Vice President, Citigroup (publicity agent)	Tel: 2501-2577
Mr Chew Fook Aun, Chief Financial Officer, Kerry Properties Ltd	Tel: 2967-2390
Ms Ivy Cheung, Corporate Communications Executive, Kerry Properties Ltd	Tel: 2967-2382