



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司*

website: www.kerryprops.com

(Stock Code: 00683)

28 March 2011

To the Shareholders

Dear Sir/Madam,

Kerry Properties Limited (the "Company") – 2010 Annual Report

To those shareholders who have received the printed English version or the printed Chinese version of the Company's 2010 Annual Report and/or wish to change their choice of language of future corporate communication of the Company:

The 2010 Annual Report has been prepared in both English and Chinese languages. A copy of the 2010 Annual Report prepared in the language different from that in which you have received is available upon request. To request such copy or to change your choice of language of future corporate communication, please complete and return the Change Request Form below in the envelope provided to the Company's Branch Share Registrar, Tricor Abacus Limited.

Notes:

1. If you wish to change your choice of language of future corporate communication, you may at any time free of charge by reasonable notice in writing to the Company's Branch Share Registrar, Tricor Abacus Limited, stating your name(s) in both Chinese and English, address, contact telephone number and details of change of choice.
2. You may at any time choose to receive the English language version only, the Chinese language version only or both the English language version and the Chinese language version of the corporate communication notwithstanding any wish to the contrary previously conveyed to the Company.
3. Both the English and Chinese versions of the 2010 Annual Report have been made available on the Company's website at www.kerryprops.com and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.
4. If you have any queries relating to this letter, please call our hotline at (852) 2980 1333.

Yours faithfully,
 For and on behalf of
Kerry Properties Limited
Li Siu Ching, Liz
 Company Secretary

* for identification purpose only

..... (please cut here)

Change Request Form

To: Kerry Properties Limited
 c/o Tricor Abacus Limited
 26th Floor
 Tesbury Centre
 28 Queen's Road East
 Wanchai
 Hong Kong

Please tick the appropriate box(es).

I/We have already received the Chinese version of the 2010 Annual Report but I/we would now like to receive its English version.

OR

I/We have already received the English version of the 2010 Annual Report but I/we would now like to receive its Chinese version.

AND/OR

I/We wish to change my/our choice of language of future corporate communication and to receive the following language version:

- English version
- Chinese version
- both English and Chinese versions

Shareholder's full name: _____

Signature: _____

Contact telephone number: _____

Date: _____

Registered address: _____

Note: Please complete **all** your details clearly.