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## KERRY PROPERTIES LIMITED

*(Incorporated in Bermuda with limited liability)*

嘉里建設有限公司\*

website: [www.kerryprops.com](http://www.kerryprops.com)

(Stock Code: 00683)

### GRANT OF OPTIONS

The Board announces that a total of 7,830,000 Options have been granted pursuant to the Share Option Scheme. According to Rule 17.06A of the Listing Rules, details of the grant of Options are set out as follows:-

- Date of grant:** 6 February 2009
- Exercise price of Options granted:** HK\$17.58
- Number of Options granted:** 7,830,000
- Market price of Share on date of grant:** HK\$17.58
- Validity period of Options:**  
Ten years from date of Options granted, i.e. from 6 February 2009 to 5 February 2019
- Among the total 7,830,000 Options, 3,700,000 Options are granted to the Directors and associates with details as follows:-

<b>Name of grantees</b>	<b>Relationship with the Company</b>	<b>Number of Options</b>
Kuok Khoon Chen	Chairman	500,000
Wong Siu Kong	President & Chief Executive Officer	1,000,000
Ho Shut Kan	Executive Director	500,000
Ma Wing Kai, William	Executive Director	200,000
So Hing Woh	Executive Director	250,000
Chan Wai Ming, William	Director	500,000
Qian Shaohua	Director	500,000
Bryan Pallop Gaw	Brother-in-law of the Chairman	100,000
Kuok Khoon Tsen	Cousin of the Chairman	150,000

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the Company or an associate of any of them. The grant of Options to the above grantees is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

## GENERAL

As at the date of this announcement, the Directors of the Company are Messrs. Kuok Khoon Chen<sup>+</sup>, Wong Siu Kong<sup>+</sup>, Ho Shut Kan<sup>+</sup>, Ma Wing Kai, William<sup>+</sup>, So Hing Woh, MBE, JP<sup>+</sup>, Chan Wai Ming, William, Qian Shaohua, Ku Moon Lun<sup>#</sup>, Lau Ling Fai, Herald<sup>#</sup>, Ms. Wong Yu Pok, Marina, JP<sup>#</sup> and Mr. Tse Kai Chi<sup>@</sup>.

<sup>+</sup> *Executive Director*

<sup>#</sup> *Independent non-executive Director*

<sup>@</sup> *Non-executive Director*

## DEFINITIONS

"associate(s)"	has the meaning ascribed to it in the Listing Rules;
"Board"	the board of Directors;
"Chairman"	chairman of the Company;
"Company"	Kerry Properties Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of HKSE;
"Director(s)"	director(s) of the Company;
"Executive Director"	executive director of the Company;
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong;
"HKSE"	The Stock Exchange of Hong Kong Limited;
"Hong Kong"	Hong Kong Special Administrative Region of the PRC;
"Listing Rules"	The Rules Governing the Listing of Securities on HKSE;
"Option(s)"	option(s) to subscribe for Shares granted pursuant to the Share Option Scheme;
"PRC"	The People's Republic of China;
"President & Chief Executive Officer"	president and chief executive officer of the Company;
"Share(s)"	ordinary share(s) of par value of HK\$1.00 each in the share capital of the Company; and
"Share Option Scheme"	share option scheme adopted by resolution of the Company in general meeting on 17 April 2002.

By Order of the Board  
**Kerry Properties Limited**  
**Li Siu Ching, Liz**  
*Company Secretary*

Hong Kong, 9 February 2009

\* *For identification purpose only*