



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司*

website: www.kerryprops.com

(Stock Code: 00683)

VOTING RESULT AT THE SPECIAL GENERAL MEETING HELD ON 4 SEPTEMBER 2008

This announcement is made further to the joint announcement made by the Company and Shangri-La Asia Limited on 22 July 2008 and the circular dated 12 August 2008 (the “Circular”) issued and sent by the Company to its shareholders in relation to (1) the Master Joint Venture Agreement and the Transactions regarding the discloseable and connected transactions relating to the establishment of joint venture for the acquisition, holding and development of the Project Sites in Tangshan City, Hebei Province, PRC and (2) the re-election of the retiring Directors. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

At the special general meeting (the “SGM”) of the Company held on 4 September 2008, poll voting was demanded by the Chairman of the meeting for voting on the proposed resolutions as set out in the notice of the SGM dated 12 August 2008 (the “SGM Notice”). Tricor Abacus Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as scrutineer at the SGM for the purpose of vote-taking.

Kuok Brothers Sdn. Bhd., Kerry Holdings Limited (“KHL”), Kuok (Singapore) Limited, Shang Holdings Limited, Mr. Kuok Khoon Chen (a common director of KHL and the Company) and their respective associates, and the associate (as defined in the Listing Rules) of Mr. Wong Siu Kong (a common director of KHL and the Company), who are connected persons of the Company with a material interest in the Master Joint Venture Agreement and the Transactions have abstained from voting in respect of the resolution no. 2 set out in the SGM Notice.

All the resolutions as set out in the SGM Notice were duly passed as Ordinary Resolutions by way of poll voting and the poll results are set out below:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	(i) To re-elect Mr. Kuok Khoon Chen, a retiring Director, as a Director. (Note 1)	1,030,627,371 (87.16%)	151,817,996 (12.84%)
	(ii) To re-elect Ms. Wong Yu Pok, Marina, a retiring Director, as a Director. (Note 1)	1,021,226,785 (86.37%)	161,218,582 (13.63%)
2.	To confirm, ratify and approve the Master Joint Venture Agreement and the Transactions; and to authorise the Board of Directors of the Company to take all such actions as it considers necessary or desirable to implement the Master Joint Venture Agreement and the Transactions. (Note 2)	379,346,066 (99.999%)	4,000 (0.001%)

Notes:

- (1) As at the date of the SGM, the total number of shares entitling the holders to attend and vote for or against resolutions nos. 1 (i) and 1 (ii) at the SGM is 1,426,954,765 shares and there is no restriction on the shareholders of the Company to cast vote on any of the resolutions nos. 1 (i) and 1 (ii).
- (2) In respect of the resolution no. 2 set out in the SGM Notice, as at the date of the SGM,
- (a) the total number of shares entitling the holders to attend and vote for or against the resolution no. 2 at the SGM is 620,945,314 shares; and
 - (b) there is no share in the Company entitling the holder to attend and vote only against the resolution no. 2 at the SGM.

As at the date of this announcement, the Directors of the Company are Messrs. Kuok Khoon Chen⁺, Wong Siu Kong⁺, Ho Shut Kan⁺, Ma Wing Kai, William⁺, So Hing Woh, Victor, MBE, JP⁺, Chan Wai Ming, William, Qian Shaohua, Ku Moon Lun[#], Lau Ling Fai, Herald[#], Ms. Wong Yu Pok, Marina, JP[#] and Mr. Tse Kai Chi[@].

⁺ *Executive Director*

[#] *Independent Non-executive Director*

[@] *Non-executive Director*

^{*} *For identification purpose only*

By Order of the Board
Kerry Properties Limited
Li Siu Ching, Liz
Company Secretary

Hong Kong, 4 September 2008