



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司*

website: www.kerryprops.com

(Stock Code: 00683)

VOTING RESULTS AT THE SPECIAL GENERAL MEETING HELD ON 23 NOVEMBER 2007

This announcement is made further to the announcement made by the Company on 15 October 2007 and the circular dated 5 November 2007 (the “Circular”) issued and sent by the Company to its shareholders in relation to (1) the Agreements and the transactions contemplated thereunder regarding the connected transactions relating to the establishment of joint venture for the acquisition, holding and development of land in Chengdu, PRC and (2) the re-election of the retiring Directors. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

At the special general meeting (the “SGM”) of the Company held on 23 November 2007, poll voting was demanded by the Chairman of the meeting for voting on the proposed resolutions as set out in the notice of the SGM dated 5 November 2007 (the “SGM Notice”). Tricor Abacus Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as scrutineer at the SGM for the purpose of vote-taking.

Kerry Holdings Limited (“KHL”), Kuok (Singapore) Limited (“KSL”) and/or their respective associates (as defined in the Listing Rules), who are connected persons of the Company with a material interest in the Agreements and the transactions contemplated thereunder; and Mr. Ang Keng Lam (a common director of KHL, Allgreen Properties Limited and the Company) and his associates have abstained from voting in respect of the resolution no. 2 set out in the SGM Notice.

All the resolutions as set out in the SGM Notice were duly passed by way of poll voting and the poll results are set out below:

RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	(i) To re-elect Mr. Chan Wai Ming, William, a retiring Director, as a Director. (Note 1)	1,016,948,727 (99.97%)	347,994 (0.03%)
	(ii) To re-elect Mr. Ku Moon Lun, a retiring Director, as a Director. (Note 1)	1,017,334,324 (99.999%)	8,047 (0.001%)
	(iii) To re-elect Mr. Qian Shaohua, a retiring Director, as a Director. (Note 1)	1,016,948,727 (99.97%)	347,994 (0.03%)
ORDINARY RESOLUTION		Number of Votes (%)	
2.	To confirm, ratify and approve the Agreements (as defined in the Circular) and the transactions contemplated thereunder; and to authorise the Board of Directors of the Company to take all such actions as it considers necessary or desirable to implement and give effect to the Agreements and the transactions contemplated thereunder. (Note 2)	For	Against
		337,849,680 (99.98%)	79,000 (0.02%)

Notes:

- (1) As at the date of the SGM, the total number of shares entitling the holders to attend and vote for or against resolutions nos. 1 (i), 1 (ii) and 1(iii) at the SGM is 1,418,641,984 shares and there is no restriction on the shareholders of the Company to cast vote on any of the resolutions nos. 1 (i), 1 (ii) and 1(iii).

(2) In respect of the resolution no. 2 set out in the SGM Notice, as at the date of the SGM,

(a) the total number of shares entitling the holders to attend and vote for or against the resolution no. 2 at the SGM is 620,402,775 shares; and

(b) there is no share in the Company entitling the holder to attend and vote only against the resolution no. 2 at the SGM.

As at the date of this announcement, the Directors of the Company are Messrs. Ang Keng Lam⁺, Wong Siu Kong⁺, Ho Shut Kan⁺, Ma Wing Kai, William⁺, Chan Wai Ming, William, Qian Shaohua, William Winship Flanz[#], Ku Moon Lun[#], Lau Ling Fai, Herald[#] and Tse Kai Chi[@].

⁺ *Executive Director*

[@] *Non-executive Director*

[#] *Independent Non-executive Director*

By Order of the Board
Kerry Properties Limited
Li Siu Ching, Liz
Company Secretary

Hong Kong, 23 November 2007

* *For identification purpose only*