



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司*

website: www.kerryprops.com

(Stock Code: 00683)

VOTING RESULT AT THE SPECIAL GENERAL MEETING HELD ON 24 OCTOBER 2006

This announcement is made further to the announcement made by the Company on 13 September 2006 and the circular dated 5 October 2006 (the “**Circular**”) issued and sent by the Company to its shareholders in relation to the Agreements and the transactions contemplated thereunder regarding the joint re-development of the property at Nos. 863-865 King’s Road, Hong Kong. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

At the special general meeting (the “**SGM**”) of the Company held on 24 October 2006 in relation to the Agreements and the transactions contemplated thereunder, poll voting was demanded by the Chairman of the meeting for voting on the proposed resolution as set out in the notice of the SGM dated 5 October 2006 (the “**SGM Notice**”). Abacus Share Registrars Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as scrutineer at the SGM for the purpose of vote-taking.

Kerry Holdings Limited (“**KHL**”) and its associates (as defined in the Listing Rules), who are connected persons of the Company with a material interest in the Agreements and the transactions contemplated thereunder; and Mr. Ang Keng Lam, who is a common director of KHL and the Company, have abstained from voting on the resolution set out in the SGM Notice.

The resolution as set out in the SGM Notice was duly passed as an Ordinary Resolution by way of poll voting and the poll result is set out below:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To confirm, ratify and approve the Agreements (as defined in the circular to the shareholders of the Company dated 5 October 2006) and the transactions contemplated thereunder; and to authorise the Board of Directors of the Company to take all such actions as it considers necessary or desirable to implement and give effect to the Agreements and the transactions contemplated thereunder. (Note)	245,091,924 (100%)	Nil (0%)

Note:

In respect of the resolution set out in the SGM Notice, as at the date of the SGM,

- (a) the total number of Shares entitling the holders to attend and vote for or against the resolution at the SGM is 507,642,465 Shares; and
- (b) there is no share in the Company entitling the holder to attend and vote only against the resolution at the SGM.

As at the date of this announcement, the executive Directors are Messrs. Ang Keng Lam, Wong Siu Kong, Ho Shut Kan and Ma Wing Kai, William, the non-executive Director is Mr. Tse Kai Chi and the independent non-executive Directors are Messrs. William Winship Flanz, Lau Ling Fai, Herald and Christopher Roger Moss, O.B.E.

By Order of the Board
Kerry Properties Limited
Li Siu Ching, Liz
Company Secretary

Hong Kong, 24 October 2006

* *For identification purpose only*

“Please also refer to the published version of this announcement in the South China Morning Post”