

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2008

	Attributable to the shareholders of the Company							
	Share capital	Share premium	Other reserves	Retained profits	Proposed dividend	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2007	1,238,289	4,315,270	9,548,836	13,417,641	804,888	29,324,924	2,132,156	31,457,080
Fair value gain on leasehold buildings, port facilities and freehold land and buildings	-	-	174,327	-	-	174,327	42,821	217,148
Deferred tax on fair value gain of leasehold buildings, port facilities and freehold land and buildings	-	-	(23,818)	-	-	(23,818)	(1,913)	(25,731)
Fair value gain on available-for-sale investments	-	-	141,157	-	-	141,157	-	141,157
Fair value loss on derivative financial instruments	-	-	(2,320)	-	-	(2,320)	-	(2,320)
Exchange differences arising on translation of the financial statements of the PRC and overseas subsidiaries and associated companies	-	-	1,362,688	-	-	1,362,688	286,749	1,649,437
Reversal of exchange differences on disposal of subsidiaries	-	-	576	-	-	576	-	576
Net income recognised directly in equity	-	-	1,652,610	-	-	1,652,610	327,657	1,980,267
Profit for the year	-	-	-	6,563,092	-	6,563,092	318,261	6,881,353
Total recognised income and expense for the year ended 31 December 2007	-	-	1,652,610	6,563,092	-	8,215,702	645,918	8,861,620
Issue of share capital								
- scrip dividend	19,361	910,862	-	-	-	930,223	-	930,223
- exercise of share options	4,969	71,763	(10,263)	-	-	66,469	-	66,469
- placement of shares	70,000	4,010,063	-	-	-	4,080,063	-	4,080,063
- conversion of convertible bonds	91,659	2,496,228	(136,556)	-	-	2,451,331	-	2,451,331
Issue of convertible bonds	-	-	205,553	-	-	205,553	-	205,553
Provision for share option expense	-	-	2,350	-	-	2,350	-	2,350
Dividends paid	-	-	-	(460,960)	(804,888)	(1,265,848)	(80,733)	(1,346,581)
2007 proposed final dividend	-	-	-	(925,781)	925,781	-	-	-
Transfer	-	-	1,086	(1,086)	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	5,877	5,877
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	(15,080)	(15,080)
Return of capital to minority shareholders	-	-	-	-	-	-	(3,073)	(3,073)
Capital injection from minority shareholders	-	-	-	-	-	-	82,633	82,633
	185,989	7,488,916	62,170	(1,387,827)	120,893	6,470,141	(10,376)	6,459,765
Balance at 31 December 2007	1,424,278	11,804,186	11,263,616	18,592,906	925,781	44,010,767	2,767,698	46,778,465

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2008

Continued

	Attributable to the shareholders of the Company							Minority interests HK\$'000	Total equity HK\$'000
	Share capital	Share premium	Other reserves	Retained profits	Proposed dividend	Total			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000			
Balance at 1 January 2008	1,424,278	11,804,186	11,263,616	18,592,906	925,781	44,010,767	2,767,698	46,778,465	
Fair value gain on leasehold and freehold land and buildings and port facilities	-	-	72,074	-	-	72,074	7,839	79,913	
Deferred tax on fair value gain of leasehold and freehold land and buildings and port facilities	-	-	(12,926)	-	-	(12,926)	(6,000)	(18,926)	
Fair value loss on available-for-sale investments	-	-	(102,950)	-	-	(102,950)	-	(102,950)	
Fair value loss on derivative financial instruments	-	-	(6,382)	-	-	(6,382)	-	(6,382)	
Exchange differences arising on translation of the financial statements of the PRC and overseas subsidiaries and associated companies	-	-	724,862	-	-	724,862	367,153	1,092,015	
Reversal of reserves on disposal of a subsidiary	-	-	(19,457)	-	-	(19,457)	-	(19,457)	
Net income recognised directly in equity	-	-	655,221	-	-	655,221	368,992	1,024,213	
Profit for the year	-	-	-	3,050,593	-	3,050,593	322,798	3,373,391	
Total recognised income and expense for the year ended 31 December 2008	-	-	655,221	3,050,593	-	3,705,814	691,790	4,397,604	
Issue of share capital									
- scrip dividend	1,464	73,282	-	-	-	74,746	-	74,746	
- exercise of share options	1,448	21,880	(4,307)	-	-	19,021	-	19,021	
Provision for share option expense	-	-	82,302	-	-	82,302	-	82,302	
Dividends paid	-	-	-	(428,462)	(925,781)	(1,354,243)	(65,475)	(1,419,718)	
2008 proposed final dividend	-	-	-	(570,876)	570,876	-	-	-	
Transfer	-	-	1,673	(1,673)	-	-	-	-	
Acquisition of subsidiaries	-	-	-	-	-	-	150,513	150,513	
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	(187,885)	(187,885)	
Disposal of partial interest in subsidiaries	-	-	-	-	-	-	1,745,810	1,745,810	
Return of capital to minority shareholders	-	-	-	-	-	-	(1,046)	(1,046)	
Capital injection from minority shareholders	-	-	-	-	-	-	903,971	903,971	
	2,912	95,162	79,668	(1,001,011)	(354,905)	(1,178,174)	2,545,888	1,367,714	
Balance at 31 December 2008	1,427,190	11,899,348	11,998,505	20,642,488	570,876	46,538,407	6,005,376	52,543,783	