

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2008

	Note	2008 HK\$'000	Restated 2007 HK\$'000
Turnover	5	13,115,698	11,272,388
Cost of sales		(1,145,620)	(547,538)
Direct operating expenses		(8,002,299)	(7,346,970)
Gross profit		3,967,779	3,377,880
Other income and net gains	6	580,279	699,627
Administrative expenses		(1,114,548)	(806,594)
Increase in fair value of investment properties		1,006,136	4,493,935
Operating profit before finance costs	7	4,439,646	7,764,848
Finance costs	8	(279,140)	(300,907)
Operating profit		4,160,506	7,463,941
Share of results of associated companies		298,863	431,976
Profit before taxation		4,459,369	7,895,917
Taxation	9	(1,085,978)	(1,014,564)
Profit for the year		3,373,391	6,881,353
Profit attributable to:			
Company's shareholders		3,050,593	6,563,092
Minority interests		322,798	318,261
		3,373,391	6,881,353
Dividends	11	999,338	1,386,741
Earnings per share			
– Basic	12	HK\$2.14	HK\$4.95
– Diluted	12	HK\$2.13	HK\$4.74