

DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS



Mr KUOK Khoon Chen, aged 54, has been an Executive Director of the Company, the Chairman of the Board and the chairman of the Remuneration Committee of the Company since June 2008. He has been a senior executive of the Kuok Group since 1978. He is currently the deputy chairman and managing director of Kerry Group Limited, the chairman and managing director of Kerry Holdings Limited and a director of a number of Kuok Group companies. Both Kerry Group Limited and Kerry Holdings Limited are the controlling shareholders of the Company. Mr Kuok is an executive director of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange. Mr Kuok holds a Bachelor's degree in Economics from Monash University in Australia. Mr Kuok is the brother-in-law of Mr Bryan Pallop Gaw whose biography is set out in the section headed "Senior Management" of this annual report.



Mr WONG Siu Kong, aged 57, is the President & Chief Executive Officer of the Company and a member of the Remuneration Committee of the Company. Mr Wong has been an Executive Director of the Company since May 1996. He was a Joint Managing Director of the Company from June 1999 to July 2003. In August 2003, he was elected as the Deputy Chairman of the Board and the Managing Director of the Company and subsequently re-designated as President & Chief Executive Officer in March 2008. Mr Wong is a director of Kerry Holdings Limited, the controlling shareholder of the Company, and a director of Kuok (Singapore) Limited. He is also a director of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange. In addition, Mr Wong is the chairman and the managing director of Hong Kong Shanghai Development Co Ltd. and the chairman of a number of the Group's companies in the PRC. He joined the Kuok Group in 1991 with responsibilities for the Group's developments in the Mainland China. Mr Wong graduated from the South China Normal University in the PRC.



Mr HO Shut Kan, aged 60, has been an Executive Director of the Company since May 1998. Mr Ho is an executive director of Kerry Properties (H.K.) Limited, the principal Hong Kong property company of the Group. He is responsible for the Group's property developments and infrastructure investments. Mr Ho is a non-executive director of Eagle Asset Management (CP) Limited, the manager of Champion Real Estate Investment Trust, which is listed in Hong Kong.



Mr MA Wing Kai, William, aged 47, has been an Executive Director of the Company since March 2004. Mr Ma is the deputy chairman and the managing director of Kerry Logistics Network Limited, the divisional holding company of the logistics, freight and warehouse businesses of the Group. He joined Kerry Properties (H.K.) Limited, the principal Hong Kong property company of the Group, in September 1990 and was transferred to the logistics, freight and warehouse division of the Group in June 1999. Mr Ma holds a Bachelor of Science (Management Sciences) degree from the University of Lancaster in the United Kingdom. In 2000, Mr Ma also completed an executive education programme, "Managing the Supply Chain", at Harvard Business School.



Mr SO Hing Woh, Victor, MBE, JP, aged 62, has been an Executive Director of the Company since April 2008. Mr So primarily focuses on the business operation of the Company's property portfolio on the Mainland. He is the chairman of Kerry (Shenyang) Real Estate Development Co., Ltd. and Tianjin Kerry Real Estate Development Co., Ltd. Mr So has extensive experience in the development and management of commercial and residential portfolios. He was the executive director and chief executive officer of The Link Management Limited from 2004 to 2007, executive director of Sun Hung Kai Properties Limited from 2002 to 2004, executive director of The Hong Kong Housing Society from 1990 to 2002, property director of Mass Transit Railways Corporation Limited from 1981 to 1990 and assistant general manager of Hutchison Properties Limited from

EXECUTIVE DIRECTORS (Continued)

1972 to 1981. Mr So holds a Master's degree in Business Administration from the Chinese University of Hong Kong. He is a registered Professional Housing Manager, and a Fellow Member of the Royal Institution of Chartered Surveyors, Chartered Institute of Housing, Hong Kong Institute of Surveyors and Hong Kong Institute of Housing. Mr So is also actively involved in public services. He had been member of a number of statutory bodies, including the Kowloon-Canton Railway Corporation Managing Board, the Town Planning Board, the Hong Kong Housing Authority, the Land and Buildings Advisory Committee, the Long Term Housing Strategy Review Committee and the Corruption Prevention Advisory Committee of the Independent Commission Against Corruption. Currently, he is a member of The Hong Kong Housing Society.

DIRECTORS



Mr CHAN Wai Ming, William, aged 55, has been a Director of the Company since September 2007. He is also a director of Kerry Development (China) Limited and Kerry Properties Development Management (Shanghai) Co., Ltd., the Group's subsidiary providing real estate management services in Shanghai. Mr Chan has over 30 years of experience in project and estate management in both private and public sectors, over 10 years of which were in China projects. Mr Chan is a Fellow Member of both the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors and a Registered Real Estate Appraiser in China. Mr Chan holds a Master of Science degree in International Real Estate from the Hong Kong Polytechnic University.



Mr QIAN Shaohua, aged 52, has been a Director of the Company since September 2007. He is also a director of Kerry Development (China) Limited and the chairman of Kerry Real Estate (Hangzhou) Co. Ltd. Mr Qian received his tertiary education in China. In 2002, Mr Qian also completed an international advanced management programme at Harvard Business School.

INDEPENDENT NON-EXECUTIVE DIRECTORS



Mr KU Moon Lun, aged 58, has been an Independent Non-executive Director of the Company and a member of the Audit Committee and the Remuneration Committee of the Company since May 2007. Mr Ku has over 30 years of experience in the real estate industry. He was the executive director of Davis Langdon and Seah International and chairman of Davis Langdon and Seah Hong Kong Limited, Premas Hong Kong Limited and icFox International. Mr Ku is now an independent non-executive director of Ascott Residence Trust Management Limited in Singapore and Lai Fung Holdings Limited, a listed company in Hong Kong. He is a member of the Hospital Governing Committee of Tuen Mun Hospital, Hong Kong Hospital Authority. Mr Ku is a fellow of the Hong Kong Institute of Surveyors.



Mr LAU Ling Fai, Herald, aged 68, has been an Independent Non-executive Director of the Company since December 2003. He is now the chairman of the Audit Committee of the Company and a member of the Remuneration Committee of the Company. Mr Lau has been practising as a certified public accountant in Hong Kong for over 30 years and has extensive experience in auditing, finance, taxation and management. He was a partner in PricewaterhouseCoopers, Hong Kong until his retirement in June 2001. He is an independent non-executive director of each of Fairwood Holdings Limited and Wheelock Properties Limited, listed companies in Hong Kong, and an independent director of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange. Mr Lau is a Fellow of each of The Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

DIRECTORS AND SENIOR MANAGEMENT

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INDEPENDENT NON-EXECUTIVE DIRECTORS (Continued)



Ms WONG Yu Pok, Marina, JP, aged 60, has been an Independent Non-executive Director and a member of the Audit Committee and the Remuneration Committee of the Company since May 2008. She had been with PricewaterhouseCoopers for over 30 years specializing in China tax and business advisory services, and has extensive experience in advising both Hong Kong and foreign investors in the structuring of their businesses and investments in the PRC. Ms Wong joined Tricor Services Limited as a director from September 2004 to February 2006 after her retirement as a partner from PricewaterhouseCoopers in July 2004. Ms Wong is now an independent non-executive director of Hong Kong Ferry (Holdings) Company Limited, a listed company in Hong Kong. She is a Fellow Member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

NON-EXECUTIVE DIRECTOR



Mr TSE Kai Chi, aged 45, has been a Non-executive Director of the Company and a member of the Audit Committee of the Company since September 2005. Mr Tse is a senior finance executive and currently heads the accounting function of Kerry Holdings Limited, the controlling shareholder of the Company. Mr Tse is a graduate of the London School of Economics and Political Science, University of London, and he is qualified as a Chartered Accountant and Associate Corporate Treasurer in England. He has over 20 years of experience in accounting and finance and worked in the audit and banking industry prior to joining the Kerry Group in 1994. From 2001 to 2004, Mr Tse served as the group financial controller of SCMP Group Limited.

SENIOR MANAGEMENT Property Division



Mr CHAU Sung Lim, Sunny, aged 43, has been a director and the general manager of Kerry Properties Development Management (Shanghai) Co., Ltd., the Group's subsidiary providing real estate management services in Shanghai, since June 1996 and November 1998, respectively. He is also an executive director of Kerry Development (China) Limited. He is responsible for the operation of the Group's property development and investment projects in Shanghai. Mr Chau holds a Bachelor of Arts (Honours) degree in Economics and Administrative Studies from the University of Winnipeg in Canada.



Mr CHU Ip Pui, aged 60, is an executive director of Kerry Property Management Services Limited, a subsidiary providing property management services to the Group. Mr Chu has over 30 years of experience in various aspects of the property business. Since joining the Group in January 2000, Mr Chu's principal responsibility is the marketing and management of the Group's property portfolio in Hong Kong. Mr Chu holds a Master's degree in Business Administration from the University of Macau.



Ms FENG Ying, aged 51, is an executive director of Kerry Development (China) Limited. Ms Feng is responsible for the investment and operation of the Group's property development projects in Shenzhen, Chengdu and Nanchang. She has approximately 25 years of experience in business development and project management. Ms Feng holds a Bachelor of Science degree in Mechanical Engineering from the Shanghai Jiao Tong University.



Mr Bryan Pallop GAW, aged 32, is the deputy general manager of Kerry Properties (H.K.) Limited. He is also a director of Kerry Logistics Network Limited since January 2008. Mr Gaw joined the Company as a senior business development manager in November 2007. He started his career at Merrill Lynch in New York in 1998, working for the company's emerging markets private equity fund as a financial analyst. Since then, he

SENIOR MANAGEMENT Property Division (Continued)

has held roles focused on strategic planning and business development at various multinational corporations. Most recently, he was with McKinsey & Company, advising companies in Southeast Asia on market strategies and operational improvements. Mr Gaw holds a Bachelor of Arts in Political Science from Princeton University and a Master of Business Administration from Stanford's Graduate School of Business. Mr Gaw is the brother-in-law of Mr Kuok Khoon Chen, the Chairman of the Company.



Ms HSU Yu Ming, Hanna, aged 46, is director of architecture of Kerry Project Management (H.K.) Limited. She is qualified as Registered Architect and Authorized Person in Hong Kong and holds the PRC Class 1 Registered Architect Qualification. Prior to joining the Company in 2008, she was director of Dennis Lau & Ng Chun Man Architects & Engineers (HK) Limited and has over 20 years of experience in the architectural profession with a portfolio in Hong Kong, Macau, the PRC and other part of Asia. Ms Hsu is also a Fellow Member of the Hong Kong Institute of Architects. She holds a Bachelor degree of Arts (Architectural Studies) and a Bachelor Degree of Architecture from the University of Hong Kong.



Mr LIU Kung Wei, Christopher, aged 41, is a director of Kerry Development (China) Limited. He has been the general manager of Shanghai Pudong Kerry City Properties Co., Ltd. overseeing the Company's development project in Pudong, Shanghai since March 2007. Mr Liu is a registered architect in the state of New York, USA and holds a Bachelor of Architecture Degree from Cornell University, New York.



Mr TAM Sing Ki, aged 54, has been an executive director of Kerry Properties (H.K.) Limited since 1998. Mr Tam is also a director of Kerry Development (China) Limited, Kerry Real Estate Agency Limited, Kerry Property Management Services Limited and Kerry Project Management (H.K.) Limited. His principal responsibility is land acquisitions and project management

for the Group. Mr Tam holds a Bachelor of Science degree and a Master's degree in Business Administration from the University of Hong Kong. He is a Fellow Member of both the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors.



Mr YEUNG Pak Hin, Albert, aged 56, is an executive director of Kerry Properties (H.K.) Limited. Mr Yeung is responsible for the project management for the Group. Mr Yeung has over 20 years of experience in project management and cost control. Mr Yeung has been appointed as a member of the Review Panel of Highways Department under Land (Miscellaneous Provisions) Ordinance since 2004. He was also a member of the Advisory Committee on Building Services Engineering of the Hong Kong Polytechnic University. Mr Yeung is a graduate of the University of Manchester.

SENIOR MANAGEMENT Logistics Network Division



Mr ANG Keng Lam, aged 62, is the chairman of Kerry Logistics Network Limited ("KLN"), a wholly-owned subsidiary of the Company, and the chairman of a number of KLN's subsidiaries. Mr Ang was the Chairman of the Board from August 2003 to June 2008. He is now a vice chairman of Kerry Holdings Limited, the controlling shareholder of the Company. Mr Ang is also the chairman of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange and a non-executive director of Allgreen Properties Limited which is listed on the Singapore Exchange Securities Trading Limited. He is a member of the National Committee of the Chinese People's Political Consultative Conference. Mr Ang attended the University of Western Australia, where he gained his Bachelor's degree in Civil Engineering and the University of Toronto, where he obtained a Master's degree in Business Administration. He also attended and completed the International Advanced Management Programme at Harvard Business School in 1998.

DIRECTORS AND SENIOR MANAGEMENT

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SENIOR MANAGEMENT Logistics Network Division (Continued)



Mr Edwardo ERNI, aged 47, joined KLN in 1993 and is currently the managing director of Kerry EAS Logistics Limited, which is a 70%-owned subsidiary of KLN with over 120 branches and over 3,500 staff in the PRC. With over 10 years of experience in the logistics industry, Mr Erni also serves as vice-chairman of several influential industry associations such as China Customs Brokers Association, China Federation of Logistics & Purchasing and Beijing Logistics Association. Mr Erni holds a Master of Business degree in logistics management from the Royal Melbourne Institute of Technology, Australia.



Mr TAN Kai Whatt, Robert, aged 52, joined KLN in 2004. Mr Tan is the managing director in charge of the South East Asia logistics operation of the Group and is responsible for the development and expansion of KLN's network in South and South East Asia areas, including Singapore, Malaysia, Indonesia, Thailand, Vietnam, Cambodia, India, Bangladesh, United Arab Emirates and the Philippines. Mr Tan gained his Master's degree from the Asia Institute of Management in 2003 and has over 15 years of experience in the shipping and logistics industries.



Mr Gary WILCOCK, aged 47, joined KLN in 2002 and is the managing director in charge of the European logistics operation of the Group. He is also the managing director of Kerry Logistics (UK) Limited. He has 27 years of experience in the logistics industry in particular the trade between the UK and Asia.



Mr LUI Kim Ming, Jesse, aged 49, is the executive director of KLN. Mr Lui joined the Group in 1992. Prior to joining the Group, Mr Lui was a director of sales and marketing with a multinational logistics company. Mr Lui has over 20 years of experience in the logistics field. Mr Lui has participated in the Group's development of new warehouse facilities and held various positions in marketing and business development. He holds a diploma in Management Studies from the Hong Kong Polytechnic University/the Hong Kong Management Association.



Mr Kledchai BENJAATHONSIRIKUL, aged 53, joined the Group in 1983 and is currently a director of Kerry Logistics (Thailand) Limited and other subsidiaries in Thailand. Mr Benjaathonsirikul is also an independent director and an audit committee member of Shangri-La Hotel Public Company Limited in Thailand. He has over 10 years of experience in port logistics and transport-related businesses. He graduated with a Bachelor degree of Law from the University of Birmingham, England.

SENIOR MANAGEMENT Corporate Services Division



Mr WONG Chi Kong, Louis, aged 47, is the Chief Financial Officer of the Company. Mr Wong was trained and qualified as Chartered Accountant with KPMG Peat Marwick, London, England. Mr Wong had about 10 years of experience in auditing in the United Kingdom and Hong Kong before joining Kerry Group in 1994. Prior to taking up this position with the Company in 2007, he was involved in the Coca-Cola beverage business in which Kerry Group was a franchised bottler of Coca-Cola products in China. Mr Wong is a graduate of Cambridge University, England.



Ms LI Siu Ching, Liz, aged 42, is the Company Secretary. Ms Li is a solicitor qualified in Hong Kong and also an associate member of both the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. Ms Li has over 10 years of experience in the company secretarial field before she joined the Company in 2005. Ms Li holds a Degree of Bachelor of Law from the University of London and a Master of Laws from the University of Northumbria at Newcastle, England.