

PARTICULARS OF PROPERTIES HELD

Particulars of major properties held by the Group as at 31 December 2008 are as follows:

Property name	Location	Type	Group's attributable interest		Lease term	
			%	Approximate gross floor area (square feet)		Approximate number of carpark spaces
Mainland China Properties						
A. Held for investment						
1. Beijing Kerry Centre	1 Guang Hua Road Chaoyang District Beijing	Office Residential Commercial	71.25	711,121 277,330 98,406	430	Medium lease
				1,086,857		
2. Shenzhen Kerry Plaza I	1 Zhong Xin Si Road Futian CBD Shenzhen	Office	100.00	804,709	301	Medium lease
3. Kerry Everbright City Phase I	218 Tianmu Road West Zhabei District Shanghai	Office Commercial Residential	74.25	373,471 330,141 7,307	179	Medium lease
				710,919		
4. Shanghai Central Residences Phase II – Towers 1 and 3	168 and 166 Lane 1038 Huashan Road Changning District Shanghai	Residential	100.00	478,286	211	Long lease
5. Shanghai Kerry Centre	1515 Nanjing Road West Jing An District Shanghai	Office Residential Commercial	74.25	308,584 142,355 103,971	180	Medium lease
				554,910		
6. Shenzhen Kerry Centre	2008 Renminnan Road Lowu District Shenzhen	Office Commercial	100.00	9,910 107,256	193	Medium lease
				117,166		
7. Fuzhou Central Residences	139 Gutian Road Gu Lou District Fuzhou	Commercial	100.00	63,986	–	Long lease
8. Shanghai Trade Square	188 Siping Road Hongkou District Shanghai	Commercial	55.20	5,358	48	Medium lease
9. International Apartments	186 Siping Road Hongkou District Shanghai	Commercial	55.20	3,047	33	Medium lease
Total Mainland China investment properties				3,825,238	1,575	

Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Mainland China Properties						
B. Hotel property						
1. Shangri-La's Kerry Centre Hotel (formerly known as Beijing Kerry Centre Hotel)	1 Guang Hua Road Chaoyang District Beijing	Hotel	71.25	499,642	–	Medium lease
Total Mainland China hotel property				499,642	–	

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion
				Approximate gross floor area (square feet)	Approximate site area (square feet)		
Mainland China Properties							
C. Under development							
1. Kerry Everbright City Phase IIB	Huakong Road Zhabei District Shanghai	Residential	74.25	439,159	123,596	Interior finishing work completed	First quarter of 2009
2. Gemini Grove	Xin Yuan Street Chaoyang District Beijing	Apartment Commercial	71.00	234,745 8,865	70,249	Interior finishing work in progress	Second quarter of 2009
				243,610			
3. Kerry Centre, Pudong Shanghai	No. 1039 Fangdian Road Adjacent to the Shanghai New International Expo Centre Pudong Shanghai	Office Hotel Commercial Serviced apartment Entrance hall	40.80	404,038 307,420 197,627 149,318 17,567	258,885	Piling work completed and superstructure work for phase I in progress	2010
				1,075,970			
4. Yangzhou Complex Development	West of Huan Hu Road North of Wan Chang Xi Road Yangzhou	Hotel Residential	100.00	485,413 430,485	469,138	External work for residential and basement work for hotel in progress	In phases between 2009 and 2011
				915,898			
5. Shenzhen Kerry Plaza Phase II	1 Zhong Xin Si Road Futian CBD Shenzhen	Office Commercial	100.00	742,716 107,640	85,044	Piling work in progress	2011
				850,356			
Sub-total				3,524,993	1,006,912		

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Property name	Location	Type	Group's attributable interest		Stage of completion	Scheduled completion
			%	Approximate gross floor area (square feet)		
Mainland China Properties						
C. Under development (continued)						
6. Chengdu Sites 1 and 2	Junction of middle of Jiannan Da Street and Desai San Street Hi-Tech Industrial Development Zone Chengdu	Residential Commercial	55.00	2,107,212 299,752	501,730	2011
				2,406,964		Foundation excavation work for site 1 and project planning for site 2 in progress
7. Parkview Residence	East to You Che Port South to Hua Feng Road West to Planned Yong Feng Road North to Yong Feng Village Xia Cheng District Hangzhou	Residential Commercial	100.00	2,563,447 115,175	1,125,064	In phases to 2011
				2,678,622		Superstructure work of phase I in progress
8. Tianjin Kerry Centre	Junction of Liuwei Road and Lijun Road Hedong District Tianjin	Residential Office Commercial Hotel Serviced apartment	49.00	949,386 657,866 620,528 414,675 146,100	454,460	In phases between 2011 and 2012
				2,788,555		Foundation work in progress
9. Qufu Project	North to Chun Qiu Road East to Da Cheng Road South to Xiao Yi He and West to Da Tong Road Qufu	Hotel	100.00	657,734	545,735	2012
						Project planning
10. Chengdu Site 3 ⁽¹⁾	Desai San Street Hi-Tech Industrial Development Zone Chengdu	Residential Apartment Commercial	55.00	1,213,031 140,072 36,634	336,957	2012
				1,389,737		Project planning
11. Kerry Everbright City Phase III	Meiyuan Road Tianmu Road West Huakong Road and Gonghu Road Zhabei District Shanghai	Office Hotel Commercial	74.25	458,517 318,812 38,123	126,744	2012
				815,452		Project planning
Sub-total				10,737,064	3,090,690	

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion
				Approximate gross floor area (square feet)	Approximate site area (square feet)		
Mainland China Properties							
C. Under development (continued)							
12. Hangzhou Kerry Centre ⁽²⁾	Zhejiang University Hubin Campus East to Yan An Road South to Qing Chun Road West to Planned Chang Shou Road North to Hai Er Xiang Xia Cheng District Hangzhou	Commercial Hotel Residential Office	100.00	1,196,483 457,642 363,855 199,403	725,214	Project planning	In phases to 2012
				2,217,383			
13. Manzhouli Residential/Commercial Project	Liu Dao Street Manzhouli City Inner Mongolia	Residential Commercial	100.00	844,737 82,689	322,920	External and interior finishing work in progress	In phases to 2012
				927,426			
14. Jing An Kerry Centre	1238 Yanan Zhong Road 1288 Yanan Zhong Road 1537 Nanjing Xi Road 1565 Nanjing Xi Road Jing An District Shanghai	Hotel Office Commercial	51.00	677,680 418,645 306,827	251,793	Foundation work in progress	In phases to 2012
				1,403,152			
15. Qinhuangdao Residential Project ⁽²⁾	Lot No. 253-3 and Lot No. 272-2 Hebei Dao Jie Xi Duan Qinhuangdao	Residential Commercial	60.00	2,647,944 207,961	1,328,133	Project planning	In phases to 2012
				2,855,905			
16. Changsha Residential Project	25 Xin Kai Pu Road Tianxin District Changsha	Residential Commercial	61.00	1,835,372 174,630	655,448	Project planning	In phases to 2012
				2,010,002			
17. Tangshan Complex Development ^{(1) (3)}	Da Li Road Changhong Street Chaoyang Street Feng Huang Xin Cheng Tangshan	Residential Hotel	40.00	979,524 215,280	408,034	Project planning	In phases to 2012
				1,194,804			
18. Nanjing Complex Development ⁽¹⁾	No. 331 Zhong Yang Road Gu Lou District Nanjing	Commercial Hotel	45.00	145,663 266,409	82,414	Project planning	In phases to 2012
				412,072			
Sub-total				11,020,744	3,773,956		

PARTICULARS OF PROPERTIES HELD

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Property name	Location	Type	Group's attributable interest		Stage of completion	Scheduled completion
			%	Approximate gross floor area (square feet)		
Mainland China Properties						
C. Under development (continued)						
19. Nanchang Complex Development ⁽¹⁾	Lot No. B-7 Honggutan Central District Nanchang	Commercial Residential Hotel Office	80.00	591,486 516,672 516,672 430,560	411,081	Project planning In phases to 2014
				2,055,390		
20. Shenyang Complex Development ⁽¹⁾	Lot No. 2007-053 No. 8 Golden Corridor 113 Qingnian Da Street Shenhe District Shenyang	Office Residential Apartment Hotel Commercial	60.00	998,210 2,335,357 2,383,886 501,049 2,066,688	1,115,327	Conceptual design in progress In phases to 2021
				8,285,190		
Sub-total				10,340,580	1,526,408	
Total Mainland China properties under development				35,623,381	9,397,966	
Mainland China Properties						
D. Held for sale						
1. Enterprise Square	216 and 228 Meiyuan Road Zhabei District Shanghai	Office Commercial	74.25	195,587 35,734	83	Medium lease
				231,321		
2. Shanghai Central Residences Phase II – Tower 2	170 Lane 1038 Huashan Road Changning District Shanghai	Residential	100.00	158,998	62	Long lease
3. Arcadia Court	1008 Haitian Road Futian District Shenzhen	Residential Commercial	100.00	5,437 4,608	551	Long lease
				10,045		
4. Le Loft	1-5 Lane 289 Minli Road Zhabei District Shanghai	Residential	74.25	6,265	190	Long lease
5. Fuzhou Central Residences	139 Gutian Road Gu Lou District Fuzhou	Residential	100.00	4,454	95	Long lease
6. Shanghai Central Residences – Tower 5	Lane 1038 Huashan Road Changning District Shanghai	Residential	100.00	1,577	61	Long lease
Total Mainland China properties held for sale				412,660	1,042	
TOTAL MAINLAND CHINA PROPERTY PORTFOLIO				40,360,921		

Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Hong Kong Properties						
A. Held for investment						
I. Residential						
1. Branksome Grande	3 Tregunter Path Mid-Levels Hong Kong	Residential	100.00	257,372	73	Long lease
2. Aigburth	12 Tregunter Path Mid-Levels Hong Kong	Residential	100.00	204,940	63	Long lease
3. Branksome Crest	3A Tregunter Path Mid-Levels Hong Kong	Residential	100.00	153,375	126	Long lease
4. Tavistock	10 Tregunter Path Mid-Levels Hong Kong	Residential	100.00	104,460	24	Long lease
5. Belgravia	57 South Bay Road Repulse Bay Hong Kong	Residential	100.00	75,260	53	Medium lease
6. Gladdon	3 May Road Mid-Levels Hong Kong	Residential	100.00	2,300	14	Long lease
Sub-total				797,707	353	
II. Commercial/office						
1. Enterprise Square Five/ MegaBox	38 Wang Chiu Road Kowloon Bay Kowloon	Commercial Office	100.00	1,145,537 ⁽⁴⁾ 519,316	748	Medium lease
				1,664,853		
2. Enterprise Square	9 Sheung Yuet Road Kowloon Bay Kowloon	Office	100.00	59,413	26	Medium lease
3. Hollywood Centre	233 Hollywood Road Sheung Wan Hong Kong	Office Commercial	45.00	32,927 10,008	–	Long lease
				42,935		
4. Harbour Centre	25 Harbour Road Wanchai Hong Kong	Office Commercial	15.00	32,944 ⁽⁵⁾ 6,135 ⁽⁶⁾	43	Long lease
				39,079		
5. Enterprise Square Three	39 Wang Chiu Road Kowloon Bay Kowloon	Commercial	100.00	19,800	–	Medium lease
6. South Seas Centre – various portions	75 Mody Road Tsimshatsui Kowloon	Commercial	100.00	6,341	–	Long lease
7. Belair Monte	3 Ma Sik Road Area 19 Luen Wo Hui Fanling New Territories	Commercial	8.00	3,820	–	Medium lease
8. Wing On Plaza	62 Mody Road Tsimshatsui Kowloon	Commercial	10.00	2,896	–	Long lease
Sub-total				1,839,137	817	
Total Hong Kong investment properties				2,636,844	1,170	

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Property name	Location	Type	Group's attributable interest		Lease term		
			%	Approximate gross floor area (square feet)		Approximate number of carpark spaces	
Hong Kong Properties							
B. Hotel property							
1. Hotel Jen (formerly known as Novotel Century Harbourview)	508 Queen's Road West Hong Kong	Hotel	30.00	37,517	– Long lease		
Total Hong Kong hotel property				37,517	–		
Hong Kong Properties							
C. Under development							
Property name	Location	Type	%	Approximate gross floor area (square feet)	Approximate site area (square feet)	Stage of completion	Scheduled completion
1. First Street/Second Street Project	First Street/Second Street Sai Ying Pun Hong Kong	Residential/ Commercial	100.00	409,753	38,062	Superstructure work in progress	Fourth quarter of 2009
2. Tsuen Wan Residential Project	168 Kwok Shui Road Tsuen Wan New Territories	Residential/ Commercial	100.00	397,988	78,577	Superstructure work in progress	Fourth quarter of 2009
3. King's Road Project	863-865 King's Road Quarry Bay Hong Kong	Office/ Commercial	40.00	204,473	13,631	Basement work in progress	Fourth quarter of 2010
4. Ap Lei Chau Residential Project	Praya Road Ap Lei Chau Hong Kong	Residential/ Commercial	35.00	319,663	63,179	Superstructure work in progress	First quarter of 2011
5. Shan Kwong Road Project	20 Shan Kwong Road and 1-5 Village Terrace Happy Valley Hong Kong	Residential	71.00	154,528	19,805	Foundation work in progress	Second quarter of 2011
6. Wong Tai Sin Project	3 Chun Yan Street Wong Tai Sin Kowloon	Residential/ Commercial	100.00	920,520	102,280	Foundation work in progress	Third quarter of 2011
7. Wilmer Street Project	2-12 Li Sing Street 1-5A Wilmer Street and 185-189A Queen's Road West Sheung Wan Hong Kong	Residential/ Commercial	71.00	99,158	9,417	Conceptual design in progress	Second quarter of 2012
8. Yuk Yat Street Residential Project	5 and 9 Yuk Yat Street To Kwa Wan Kowloon	Residential/ Commercial	100.00	163,333	19,358	Demolition work completed	Note (8)
Total Hong Kong properties under development				2,669,416	344,309		

Property name	Location	Type	%	Group's attributable interest		Lease term	
				Approximate gross floor area (square feet)	Approximate number of carpark spaces		
Hong Kong Properties							
D. Held for sale							
1.	15 Homantin Hill	15 Homantin Hill Road Ho Man Tin Kowloon	Residential	100.00	43,463	18	Long lease
2.	SOHO 38	38 Shelley Street Mid-Levels Hong Kong	Residential/ Commercial	100.00	11,428	–	Long lease
3.	Enterprise Square Three	39 Wang Chiu Road Kowloon Bay Kowloon	Office	100.00	2,220	129	Medium lease
4.	Richwood Park	33 Lo Fai Road Tai Po New Territories	Commercial	50.00	7,893	–	Medium lease
Total Hong Kong properties held for sale					65,004	147	
TOTAL HONG KONG PROPERTY PORTFOLIO					5,408,781		

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion	
				Approximate gross floor area (square feet)	Approximate site area (square feet)			
Macau Properties								
A. Under development								
1.	Nam Van Project	Lot C12 Nam Van Lake Macau	Residential	100.00	397,190	39,719	Schematic design in progress	Second quarter of 2012
TOTAL MACAU PROPERTY PORTFOLIO					397,190⁽⁹⁾	39,719		

PARTICULARS OF PROPERTIES HELD

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Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Overseas Properties						
A. Held for investment						
1. Shangri-La Plaza Mall	EDSA corner Shaw Blvd. Mandaluyong City Philippines	Shopping centre	51.46 ⁽¹⁰⁾	1,054,474	324	Freehold
2. The Enterprise Center	Ayala Avenue cor. Paseo de Roxas Makati City Philippines	Office Commercial	34.58 ⁽¹¹⁾	330,618 22,520	380	Freehold
				353,138		
3. Land leased to EDSA Shangri-La Hotel and Shangri-La Plaza Mall	EDSA corner Shaw Blvd. Mandaluyong City Philippines	Hotel lease Shopping centre lease	65.36 ⁽¹²⁾	169,733 ⁽¹³⁾ 212,969 ⁽¹³⁾	–	Freehold
				382,702⁽¹³⁾		
4. Carpark Building	EDSA corner Shaw Blvd. Mandaluyong City Philippines	Carpark building	65.36 ⁽¹²⁾	200,558	464	Freehold
Total overseas investment properties				1,990,872	1,168	

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion
				Approximate gross floor area (square feet)	Approximate site area (square feet)		
Overseas Properties							
B. Under development							
1. The St. Francis Shangri-La Place	St. Francis St. corner Internal Road Shangri-La Place Mandaluyong City Philippines	Residential Commercial	65.36 ⁽¹²⁾	839,730 52,222	43,425	External and interior finishing work in progress	Second quarter of 2009
				891,952			
2. Distillery Stage 2b	Tambua Street Jacksons Landing Pyrmont Sydney Australia	Residential	25.00	36,517	5,118	Superstructure work in progress	Third quarter of 2009
3. Distillery Stage 3	Bowman Street Jacksons Landing Pyrmont Sydney Australia	Residential	25.00	44,353	7,293	Foundation work in progress	Fourth quarter of 2010
Sub-total				972,822	55,836		

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion	
				Approximate gross floor area (square feet)	Approximate site area (square feet)			
Overseas Properties								
B. Under development (continued)								
4.	Distillery Stage 4 & 5b and 21 Harris Street	Bowman Street and Harris Street Jacksons Landing Pyrmont Sydney Australia	Residential Commercial	25.00	41,310 41,711	17,120	Planning and design development stage	In phases to 2011
					83,021			
5.	Fort Bonifacio Shangri-La Hotel	Fort Bonifacio Taguig Philippines	Residential Hotel Commercial	26.15 ⁽¹⁴⁾	242,602 190,373 4,579	42,553	Excavation work in progress	Fourth quarter of 2011
					437,554			
6.	One Shangri-La Place	EDSA corner Shaw Blvd. Mandaluyong City Philippines	Residential Shopping centre Serviced apartment	65.36 ⁽¹²⁾	769,470 260,559 141,224	68,670	Project planning	Note (8)
					1,171,253			
Sub-total					1,691,828	128,343		
Total overseas properties under development					2,664,650	184,179		

Property name	Location	Type	%	Group's attributable interest		Lease term	
				Approximate gross floor area (square feet)	Approximate number of carpark spaces		
Overseas Properties							
C. Held for sale							
1.	Distillery Stage 5a	Bowman Street Jacksons Landing Pyrmont Sydney Australia	Residential	25.00	1,787	–	Freehold
Total overseas properties held for sale					1,787	–	
TOTAL OVERSEAS PROPERTY PORTFOLIO					4,657,309		

PARTICULARS OF PROPERTIES HELD

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Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Properties held for logistics operations						
A. Completed warehouses and logistics centres						
1. Kerry Cargo Centre	55 Wing Kei Road Kwai Chung New Territories	Warehouse	100.00	1,443,356	777	Medium lease
2. Kerry TC Warehouse 2	35 Wing Kei Road Kwai Chung New Territories	Warehouse	100.00	490,942	262	Medium lease
3. Kerry TC Warehouse 1	3 Kin Chuen Street Kwai Chung New Territories	Warehouse	100.00	659,783	57	Medium lease
4. Kerry Warehouse (Tsuen Wan)	3 Shing Yiu Street Kwai Chung New Territories	Warehouse	100.00	591,973	56	Medium lease
5. Kerry Vietnam Logistics Centre	Warehouses Nos. 3-6 Song Than Industrial Zone II Di An District Binh Duong Province Vietnam	Logistics centre	100.00	550,256	–	Medium lease
6. Kerry Warehouse (Chai Wan)	50 Ka Yip Street Chai Wan Hong Kong	Warehouse	100.00	535,037	53	Long lease
7. Kerry Logistics (Australia) Pty Ltd Adelaide	4 Martin Avenue Gillman Adelaide South Australia 5013	Container terminal Logistics centre	100.00	482,587 186,230 668,817	–	Freehold
8. Kerry Warehouse (Shatin)	36-42 Shan Mei Street Shatin New Territories	Warehouse	100.00	431,530	64	Medium lease
9. Kerry Warehouse (Sheung Shui)	2 San Po Street Sheung Shui New Territories	Warehouse	100.00	356,253	37	Medium lease
10. Kerry Hung Kai Warehouse (Cheung Sha Wan)	3 Fat Tseung Street Cheung Sha Wan Kowloon	Warehouse	50.00	299,115	29	Medium lease
11. Kerry Warehouse (Kwai Chung)	4-6 Kwai Tai Road Kwai Chung New Territories	Warehouse	100.00	286,628	33	Medium lease
12. Kerry Warehouse (Fanling 1)	39 On Lok Mun Street On Lok Tsuen Fanling New Territories	Warehouse	100.00	283,580	30	Medium lease
13. Shenzhen Kerry Futian Logistics Centre	15 Tao Hua Road Futian Free Trade Zone Shenzhen	Logistics centre	100.00	268,656	–	Medium lease
14. Shenzhen Kerry Yantian Port Logistics Centre	Lot No. 26 South Area of Yantian Port Free Trade Zone Shenzhen	Logistics centre	55.00	255,607	–	Medium lease
Sub-total				7,121,533	1,398	

Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Properties held for logistics operations						
A. Completed warehouses and logistics centres (continued)						
15. Kerry D.G. Warehouse (Kowloon Bay)	7 Kai Hing Road Kowloon Bay Kowloon	Warehouse	100.00	181,902	19	Medium lease
16. Kerry Tianjin Logistics Centre	168 Jinbinda Road Baoshui District Tianjin Port Tianjin	Logistics centre	100.00	172,886	–	Medium lease
17. Kerry Waigaoqiao Logistics Centre	268 De Lin Road Waigaoqiao Free Trade Zone Shanghai	Logistics centre	100.00	153,446	–	Medium lease
18. Beijing Tianzhu Logistics Centre	18 Tianzhu Road Area A Beijing Tianzhu Airport Industrial Zone Shunyi District Beijing	Logistics centre	70.00	138,204	–	Medium lease
19. Laem Chabang Logistics Centre	Highway No. 7 (Bypass Laem Chabang) Nong-kham Sub-District Sriracha District Chonburi Province Thailand	Logistics centre	73.58	133,146	–	Freehold
20. Kerry BHL Logistics Centre	1 South Road Jia Fourth Ring Road East Beijing	Logistics centre	100.00	124,147	–	Medium lease
21. Malaysia EAE Logistics Centre	Lot 213 Kawasan Perindustrian Bukit Kayu Hitam 06050 Kedah Malaysia	Logistics centre	51.00	45,240	–	Long lease
22. Beijing Shunyi District Logistics Centre	Block 1 to 24 Jinmi Road East Shunyi District Beijing	Logistics centre	70.00	33,175	–	Medium lease
Sub-total				982,146	19	
Total completed warehouses and logistics centres				8,103,679	1,417	

Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate site area (square feet)		
Properties held for logistics operations						
B. Port facility						
1. Kerry Siam Seaport	113/1 Moo 1 Silo Road Tungsukha Sriracha District Chonburi Province Thailand	Port	67.88	2,712,562		Freehold
Total port facility				2,712,562		

PARTICULARS OF PROPERTIES HELD

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Property name	Location	Type	%	Group's attributable interest		Lease term
				Approximate gross floor area (square feet)	Approximate number of carpark spaces	
Properties held for logistics operations						
C. Office property						
1. EAS Building	21 Xiao Yun Road Chaoyang District Beijing	Office	70.00	104,727	–	Medium lease
Total office property				104,727	–	

Property name	Location	Type	%	Group's attributable interest		Stage of completion	Scheduled completion
				Approximate gross floor area (square feet)	Approximate site area (square feet)		
Properties held for logistics operations							
D. Warehouse and logistics centre under development							
1. Tai Po Product Customization and Consolidation Centre	12 Dai Kwai Street Tai Po Industrial Estate Tai Po New Territories	Warehouse	100.00	274,719	111,725	Conceptual design stage	Fourth quarter of 2010
Total warehouse and logistics centre under development				274,719	111,725		
TOTAL PORTFOLIO OF PROPERTIES HELD FOR LOGISTICS OPERATIONS				11,195,687			

Notes:

- (1) Payment for land use rights in progress.
- (2) Application for land use certificate in progress.
- (3) On 15 January 2009, the Group and the joint venture parties entered into a cancellation agreement with Tangshan City Land Resources Transactions Centre to relinquish their rights to acquire the land use rights of three project sites with a gross site area of approximately 3,175,000 square feet in Tangshan which were bid on 21 July 2008. Subsequently on 11 February 2009, the Group and the joint venture parties won the bids to re-acquire the land use rights of the two smaller pieces of the original project sites in Tangshan as stated in the above table.
- (4) Included other facility with gross floor area of approximately 65,000 square feet.
- (5) Being lettable floor area.
- (6) Being net floor area.
- (7) Subject to final Hong Kong SAR Government approval plans and documentations.
- (8) The development plan is under review.
- (9) As regards the reclamation project in Macau, upon approval of the proposed reclamation scheme by the Central Government, the Macau SAR Government is expected to finalize the land exchange procedure.
- (10) Including attributable interest of 24.21% held through Philippine Deposit Receipts.
- (11) Including attributable interest of 16.27% held through Philippine Deposit Receipts.
- (12) Including attributable interest of 30.75% held through Philippine Deposit Receipts.
- (13) Being site area.
- (14) Including attributable interest of 12.30% held through Philippine Deposit Receipts.
- (15) Gross floor areas exclude carpark spaces.