

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2007

	Attributable to shareholders of the Company							
	Share capital	Share premium	Other reserves	Retained profits	Proposed dividend	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance as at 1 January 2006	1,216,579	3,918,838	9,699,847	9,777,277	608,289	25,220,830	1,677,045	26,897,875
Fair value gain on leasehold buildings, port facilities and freehold land and buildings	-	-	115,001	-	-	115,001	34,909	149,910
Deferred tax on fair value gain of leasehold building, port facilities and freehold land and buildings	-	-	(32,324)	-	-	(32,324)	(9,830)	(42,154)
Realisation on available-for-sale investments	-	-	(568,347)	-	-	(568,347)	-	(568,347)
Fair value gain on available-for-sale investments	-	-	93,044	-	-	93,044	-	93,044
Fair value loss on derivative financial instruments	-	-	(1,290)	-	-	(1,290)	-	(1,290)
Exchange differences arising on translation of the financial statements of the PRC and overseas subsidiaries and associated companies	-	-	239,100	-	-	239,100	45,163	284,263
Net loss recognised directly in equity	-	-	(154,816)	-	-	(154,816)	70,242	(84,574)
Profit for the year	-	-	-	4,688,950	-	4,688,950	260,380	4,949,330
Total recognised income and expense for the year ended 31 December 2006	-	-	(154,816)	4,688,950	-	4,534,134	330,622	4,864,756
Issue of share capital	21,710	387,811	-	-	-	409,521	-	409,521
Provision for share option expense	-	-	17,302	-	-	17,302	-	17,302
Dividends paid	-	-	-	(248,574)	(608,289)	(856,863)	(70,675)	(927,538)
2006 proposed final dividend	-	-	-	(804,888)	804,888	-	-	-
Transfer	-	8,621	(13,497)	4,876	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	1,530	1,530
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	(3,210)	(3,210)
Capital injection from minority shareholders	-	-	-	-	-	-	196,844	196,844
	21,710	396,432	3,805	(1,048,586)	196,599	(430,040)	124,489	(305,551)
Balance as at 31 December 2006	1,238,289	4,315,270	9,548,836	13,417,641	804,888	29,324,924	2,132,156	31,457,080

	Attributable to shareholders of the Company							
	Share capital	Share premium	Other reserves	Retained profits	Proposed dividend	Total	Minority interests	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 January 2007	1,238,289	4,315,270	9,548,836	13,417,641	804,888	29,324,924	2,132,156	31,457,080
Fair value gain on leasehold buildings, port facilities and freehold land and buildings	-	-	174,327	-	-	174,327	42,821	217,148
Deferred tax on fair value gain of leasehold buildings, port facilities and freehold land and buildings	-	-	(23,818)	-	-	(23,818)	(1,913)	(25,731)
Fair value gain on available-for-sale investments	-	-	141,157	-	-	141,157	-	141,157
Fair value loss on derivative financial instruments	-	-	(2,320)	-	-	(2,320)	-	(2,320)
Exchange differences arising on translation of the financial statements of the PRC and overseas subsidiaries and associated companies	-	-	1,362,688	-	-	1,362,688	286,749	1,649,437
Reversal of exchange differences on disposal of subsidiaries	-	-	576	-	-	576	-	576
Net income recognised directly in equity	-	-	1,652,610	-	-	1,652,610	327,657	1,980,267
Profit for the year	-	-	-	6,563,092	-	6,563,092	318,261	6,881,353
Total recognised income and expense for the year ended 31 December 2007	-	-	1,652,610	6,563,092	-	8,215,702	645,918	8,861,620
Issue of share capital								
- scrip dividend	19,361	910,862	-	-	-	930,223	-	930,223
- exercise of share options	4,969	71,763	(10,263)	-	-	66,469	-	66,469
- placement of shares	70,000	4,010,063	-	-	-	4,080,063	-	4,080,063
- conversion of convertible bonds	91,659	2,496,228	(136,556)	-	-	2,451,331	-	2,451,331
Issue of convertible bonds	-	-	205,553	-	-	205,553	-	205,553
Provision for share option expense	-	-	2,350	-	-	2,350	-	2,350
Dividends paid	-	-	-	(460,960)	(804,888)	(1,265,848)	(80,733)	(1,346,581)
2007 proposed final dividend	-	-	-	(925,781)	925,781	-	-	-
Transfer	-	-	1,086	(1,086)	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	5,877	5,877
Acquisition of additional interest in subsidiaries	-	-	-	-	-	-	(15,080)	(15,080)
Return of capital to minority shareholders	-	-	-	-	-	-	(3,073)	(3,073)
Capital injection from minority shareholders	-	-	-	-	-	-	82,633	82,633
	185,989	7,488,916	62,170	(1,387,827)	120,893	6,470,141	(10,376)	6,459,765
Balance at 31 December 2007	1,424,278	11,804,186	11,263,616	18,592,906	925,781	44,010,767	2,767,698	46,778,465