

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2007

	Note	2007 HK\$'000	2006 HK\$'000
Operating activities			
Net cash generated from operations	37(a)	1,962,147	146,725
Interest paid		(591,111)	(430,504)
Income tax paid		(266,956)	(233,058)
Net cash generated from/(used in) operating activities		1,104,080	(516,837)
Investing activities			
Additions of property, plant and equipment		(222,366)	(203,964)
Additions of investment properties		(57,456)	(68,906)
Additions of properties under development		(8,389,990)	(2,646,086)
Acquisition of subsidiaries and business	37(c)	(76,237)	(1,014,201)
Acquisition of additional interest in subsidiaries		(22,970)	(5,198)
Disposal of subsidiaries	37(d)	54,241	8,825
Additional investments in associated companies		(736,515)	(526,797)
Repayment of loans from associated companies		264,205	1,146,873
Additions of available-for-sale investments		(119,977)	–
Proceeds from sale of available-for-sale investments		3,823	–
Decrease in long-term receivables		27,328	40,487
Interest received		121,958	76,768
Increase in pledged bank deposits		(16,971)	(14,749)
Dividends received from associated companies		223,483	282,586
Dividends received from listed and unlisted investments		45,662	590,831
Repayment of loans from investee companies		795	1,086
Proceeds from sale of property, plant and equipment		21,655	45,946
Proceeds from sale of investment properties		1,087,373	2,143,370
Proceeds from sale of listed securities at fair value through profit or loss		14,164	23,655
Proceeds from sale of properties under development		262,800	–
Proceeds from sale of investment in associated companies		1,302,987	–
Net cash used in investing activities		(6,212,008)	(119,474)
Financing activities			
Proceeds from issue of shares		66,469	184,624
Proceeds from placement of shares, net of placement costs		4,080,063	–
Proceeds from issue of convertible bonds, net of direct issue costs		2,325,258	–
Proceeds from issue of fixed rate bonds, net of direct issue costs		–	3,239,800
Repayment of bank loans		(12,050,274)	(13,869,402)
Drawdown of bank loans		12,412,587	11,651,494
Dividends paid		(335,625)	(631,966)
Capital injection from minority shareholders		82,633	196,844
Dividends paid to minority shareholders in subsidiaries		(54,233)	(70,675)
Capital reduction to minority shareholders		(3,073)	–
Increase in loans from minority shareholders		41,813	88,832
Net cash generated from financing activities		6,565,618	789,551
Increase in cash and cash equivalents		1,457,690	153,240
Effect of exchange rate changes		63,528	–
Cash and cash equivalents at 1 January		2,684,668	2,531,428
Cash and cash equivalents at 31 December	26	4,205,886	2,684,668