

DIRECTORS AND SENIOR MANAGEMENT

Seated (from left to right): Mr ANG Keng Lam, Mr WONG Siu Kong
Standing (from left to right): Mr TSE Kai Chi, Mr LAU Ling Fai, Herald, Mr HO Shut Kan,
Mr MA Wing Kai, William, Mr Christopher Roger MOSS, O.B.E., Mr William Winship FLANZ



EXECUTIVE DIRECTORS

Mr ANG Keng Lam, aged 60, is the Chairman of the Board. Prior to his election as the Chairman of the Board on 1 August 2003, Mr Ang was the Deputy Chairman of the Board and a Joint Managing Director of the Company from August 1999 to July 2003 and from May 1996 to July 2003, respectively. Mr Ang is also a director of Kerry Holdings Limited, the immediate holding company of the Company. In addition, Mr Ang is the chairman of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange and a non-executive director of Allgreen Properties Limited which is listed on the Singapore Exchange Securities Trading Limited. He is also a member of the National Committee of the Chinese People's Political Consultative Conference and the chairman of a number of the Group's companies in the PRC. Mr Ang has been a senior executive of the Kuok Group since 1976 and has been responsible for the planning and development of many Kuok Group projects, including Heng Fa Chuen in Hong Kong and the China World Trade Center in Beijing. He attended the University of Western Australia, where he gained his Bachelor's degree in Civil Engineering and the University of Toronto, where he obtained a Master's degree in Business Administration. Mr Ang also attended and completed the International Advanced Management Program at Harvard Business School in November 1998.

Mr WONG Siu Kong, aged 55, is the Deputy Chairman of the Board and the Managing Director of the Company. Mr Wong has been an Executive Director of the Company since May 1996. Prior to his election as the Deputy Chairman of the Board and the Managing Director of the Company on 1 August 2003, he was a Joint Managing Director of the Company from June 1999 to July 2003. Mr Wong is a director of Kerry Holdings Limited, the immediate holding company of the Company and a director of Kuok (Singapore) Limited. He is also a director of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange. In addition, Mr Wong is the chairman and the managing director of Hong Kong Shanghai Development Co Ltd. and the chairman of a number of the Group's companies in the PRC. He joined the Kuok Group in 1991 with responsibilities for the Group's developments in Shanghai, Shenzhen and a number of other regions in the PRC. Mr Wong was educated in the PRC.

DIRECTORS AND SENIOR MANAGEMENT

(Continued)

Mr HO Shut Kan, aged 58, has been an Executive Director of the Company since May 1998. Mr Ho is an executive director of Kerry Properties (H.K.) Limited, the principal Hong Kong property company of the Group. He is also a director of EDSA Properties Holdings Inc., which is listed on the Philippines Stock Exchange. He is responsible for the Group's property developments and infrastructure investments.

Mr MA Wing Kai, William, aged 45, has been an Executive Director of the Company since March 2004. Mr Ma is the deputy chairman and a joint managing director of Kerry Logistics Network Limited, the divisional holding company of the logistics, freight and warehouse businesses of the Group. He joined Kerry Properties (H.K.) Limited, the principal Hong Kong property company of the Group, in September 1990 and was transferred to the logistics, freight and warehouse division of the Group in June 1999. Mr Ma holds a Bachelor of Science (Management Sciences) degree from the University of Lancaster in the United Kingdom. In September 2000, Mr Ma also completed an executive education program, "Managing the Supply Chain", at Harvard Business School.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr William Winship FLANZ, aged 62, has been an Independent Non-executive Director of the Company since September 2004. Mr Flanz is a private investor, and serves as advisor to Sterling Enterprises Limited, senior advisor to Baring Private Equity Asia, Limited, and senior advisor to JW Childs, LLC. Mr Flanz also serves as an independent non-executive director of Integrated Distribution Services Group Limited. Mr Flanz began his career with Chase Manhattan Bank N.A., where he served as country manager for Japan, area director for the Middle East and North Africa, and was later appointed area director, responsible for all of Chase's activities in Asia Pacific. He was a founding partner of Prudential Asia Investments Limited, and subsequently a member of the Management Committee of Investcorp International Limited, and then chairman and chief executive officer of Gucci Group, N.V. before returning to Hong Kong to become the chief executive officer of Sterling Enterprises Limited, a Hong Kong based investment company. He graduated from New York University with a Bachelor of Arts Degree in Economics. He also holds an MBA from the University of Michigan.

Mr LAU Ling Fai, Herald, aged 66, has been an Independent Non-executive Director of the Company since December 2003. Mr Lau has been practising as a certified public accountant in Hong Kong for over 30 years and has extensive experience in auditing, finance, taxation and management. He was a partner in PricewaterhouseCoopers, Hong Kong until his retirement on 30 June 2001. He is an independent non-executive director of each of Fairwood Holdings Limited and Wheelock Properties Limited, and an independent director of China World Trade Center Co., Ltd. which is listed on the Shanghai Stock Exchange. Mr Lau is a Fellow of each of The Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

Mr Christopher Roger MOSS, o.B.E., aged 70, has been an Independent Non-executive Director of the Company since May 1996. Mr Moss is also an independent non-executive director of Fitec International Group Limited, which is listed on the Main Board of the Hong Kong Stock Exchange. Mr Moss was the finance director of Mass Transit Railway Corporation, which position he held from 1984 until his retirement in 1996. Subsequently, he was an international advisor to Goldman Sachs (Asia) L.L.C. until November 2002. He was previously the finance director of British Airways. Mr Moss is a Chartered Accountant and a graduate of Cambridge University in the United Kingdom.

NON-EXECUTIVE DIRECTOR

Mr TSE Kai Chi, aged 43, has been a Non-executive Director of the Company since September 2005. Mr Tse is a senior finance executive and currently heads the accounting function of Kerry Holdings Limited, the holding company of the Company. Mr Tse is a graduate of the London School of Economics and Political Science, University of London, and he is qualified as a Chartered Accountant and Associate Corporate Treasurer in England. He has over 20 years of experience in accounting and finance and worked in the audit and banking industry prior to joining the Kerry Group in 1994. From 2001 to 2004, Mr Tse served as the group financial controller of SCMP Group Limited.

SENIOR MANAGEMENT

Property Division

Mr CHAN Wai Ming, William, aged 52, is a director of Kerry Development (China) Limited and Kerry Properties Development Management (Shanghai) Co., Ltd., a subsidiary providing real estate management services to the Company. Mr Chan has over 30 years of experience in project and estate management in both private and public sectors, and over 10 years of which were in China projects. Mr Chan is a Fellow Member of both the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors and a Registered Real Estate Appraiser in China. Mr Chan holds a Master of Science degree in International Real Estate from the Hong Kong Polytechnic University.

Mr CHAU Sung Lim, Sunny, aged 41, has been a director and the general manager of Kerry Properties Development Management (Shanghai) Co., Ltd., the Group's management company in Shanghai, since 1996 and 1998, respectively. He is responsible for the operation of the Group's property development projects in Shanghai. Mr Chau holds a Bachelor of Arts (Honours) degree in Economics and Administrative Studies from the University of Winnipeg in Canada.

Mr CHU Ip Pui, aged 58, is an executive director of Kerry Property Management Services Limited, a subsidiary providing property management services to the Group. Mr Chu has over 30 years of experience in various aspects of the property business. Since joining the Group in 2000, Mr Chu's principal responsibility is the marketing and management of the Group's property portfolio in Hong Kong. Mr Chu holds a Master's degree in Business Administration from the University of Macau.

Ms FENG Ying, aged 49, is an executive director of Kerry Development (China) Limited. Ms Feng is responsible for the investment and operation of the Group's property development projects in, among others, Shenzhen and Fuzhou. She has over 20 years of experience in business development and project management. Ms Feng holds a Bachelor of Science degree in Mechanical Engineering from the Shanghai Jiao Tong University.

Mr TAM Sing Ki, aged 52, has been an executive director of Kerry Properties (H.K.) Limited since 1998. Mr Tam is also a director of Kerry Real Estate Agency Limited, Kerry Property Management Services Limited and Kerry Project Management (H.K.) Limited. His principal responsibility is land acquisitions and project management for the Group. Mr Tam holds a Bachelor of Science degree and a Master's degree in Business Administration from the University of Hong Kong. He is a Fellow Member of both the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors.

Mr WOO Shan-chen, Wilfred, aged 49, is an executive director of Kerry Properties (China) Limited. He is also a director of Beijing Jia Ao Real Estate Development Co., Ltd. and an executive director of Beijing Kerry Centre Hotel Co., Ltd., both of which are the Company's subsidiaries with major investments in Beijing. Before joining the Group, he had audit and financial planning experience in Canada and Hong Kong with a leading international accounting firm. He holds a Bachelor of Commerce degree in Accounting and Management Information Systems from the University of British Columbia, Vancouver, Canada and is a Chartered Accountant in Canada.

Mr YEUNG Pak Hin, Albert, aged 54, is an executive director of Kerry Properties (H.K.) Limited. Mr Yeung is responsible for the property management for the Group. Mr Yeung has over 20 years of experience in project management and cost control. Mr Yeung has been appointed as a member of Review Panel of Highways Department under Land (Miscellaneous Provisions) Ordinance since 2004. He was also a member of the Advisory Committee on Building Services Engineering of the Hong Kong Polytechnic University. Mr Yeung is a graduate of the University of Manchester.

DIRECTORS AND SENIOR MANAGEMENT

(Continued)

Logistics Network Division

Mr LUI Kim Ming, Jesse, aged 47, is the executive director of Kerry Logistics Network Limited (“KLN”), a wholly-owned subsidiary of the Company. Mr Lui joined the company in 1992. Prior to joining the company, Mr Lui was a director of sales and marketing with a multinational logistics company. Mr Lui has over 20 years of experience in logistics field. Mr Lui has participated in the Group’s development of new warehouse facilities and held various positions in marketing and business development. He holds a diploma in Management Studies from the Hong Kong Polytechnic University/the Hong Kong Management Association.

Mr TAN Kai Whatt, Robert, aged 50, joined KLN in 2004. Mr Tan is currently a director in charge of the South East Asia logistics operation of the Group and is responsible for the development and expansion of KLN’s network in South and South East Asia areas, including Singapore, Malaysia, Indonesia, Thailand, Vietnam, Cambodia, India, Bangladesh and the Philippines. Mr Tan gained his Master’s degree from the Asia Institute of Management in 2003 and has over 12 years of experience in the shipping and logistics industries.

Mr Gary WILCOCK, aged 45, joined KLN in 2002 and is currently the managing director of Kerry Logistics (UK) Limited (formerly known as Trident International Limited). Mr Wilcock joined Trident International Limited as a management trainee in 1982 and had since then been taking a number of senior management roles in the company prior to its acquisition by KLN in 2002. He has 25 years of experience in the logistics industry in particular the trade between UK and Asia.

Mr WONG Wai Shing, Vincent, aged 59, has been a director of KLN since 2001 and a joint managing director since 2004. He has over 30 years of experience in the transport industry. Prior to joining KLN, he was the chief executive of a multinational transportation company involved in shipping agency, ship management, feeder services, cargo terminals, freight forwarding and contract logistics. Mr Wong received his Bachelor degree with honour from the University of Hong Kong. He is a member of the Institute of Chartered Shipbrokers, a fellow member of the Chartered Institute of Logistics and Transport and a member of the Logistics Development Council of the HKSAR Government.

Corporate Services Division

Mr WONG Wing Kee, Christopher, aged 44, is the Chief Financial Officer of the Company. Mr Wong was trained and qualified as a Chartered Accountant with Price Waterhouse, London, England. Prior to joining the Company in 2004, Mr Wong had about 6 years of experience in accounting and auditing in the United Kingdom and Hong Kong and about 11 years of experience in investment banking and corporate finance in Hong Kong. Mr Wong is a graduate of the London School of Economics and Political Science, University of London, England, and holds a Bachelor of Science (Economics) degree in Accounting and Finance.

Ms LI Siu Ching, Liz, aged 40, is the Company Secretary. Ms Li is a solicitor qualified in Hong Kong and also an associate member of both the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Companies Secretaries. Ms Li has over 10 years’ experience in the company secretarial field before she joined the Company in 2005. Ms Li holds a Degree of Bachelor of Law from the University of London and a Master of Laws from the University of Northumbria at Newcastle, England.