

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1 January		19,882,559	19,796,430
Revaluation surplus/(deficit) on properties credited/(charged) to revaluation reserves	24	1,456,763	(16,282)
Impairment loss	24	–	(91,345)
Revaluation surplus/(deficit) on non-trading securities	24	101,151	(112,296)
Exchange differences arising on translation of the accounts of the PRC and overseas subsidiaries and associated companies	24	19,110	26,418
Provision for net deferred taxation (liabilities)/assets (charged)/credited to revaluation reserves	24	(219,816)	8,322
Net gains/(losses) not recognised in the profit and loss account		1,357,208	(185,183)
Profit for the year	25	1,955,560	394,741
Dividends	25	(418,230)	(294,985)
Issue of share capital	21,23	248,218	171,556
Total equity as at 31 December		23,025,315	19,882,559