# Balance Sheet

As at 31 December 2004

| | Note | 2004 HK$'000 | 2003 HK$'000 |
|---|---|---|---|
| Fixed assets | 11 | 1,326 | 1,464 |
| Subsidiaries | 12 | 27,294,088 | 27,881,490 |
| Current assets | | | |
| Dividends receivable | | 730,000 | 370,000 |
| Accounts receivable, prepayments and deposits | | 8,156 | 4,540 |
| Tax recoverable | | 368 | 276 |
| Cash and bank balances | | 130,946 | 119,446 |
| | | 869,470 | 494,262 |
| Current liabilities | | | |
| Accounts payable and accrued charges | | 31,902 | 14,948 |
| Short-term bank loans and current portion of long-term liabilities | 27 | 150,000 | 472,222 |
| | | 181,902 | 487,170 |
| Net current assets | | 687,568 | 7,092 |
| **Total assets less current liabilities** | | **27,982,982** | **27,890,046** |
| Financed by: | | | |
| Share capital | 21 | 1,211,116 | 1,191,527 |
| Share premium | 23 | 3,857,220 | 3,628,591 |
| Other reserves | 24(f) | 17,801,176 | 17,801,176 |
| Retained profits | 25 | 499,023 | 490,023 |
| Proposed final dividend | 25 | 484,447 | 178,729 |
| Shareholders' funds | | 23,852,982 | 23,290,046 |
| Long-term liabilities | 27 | 4,130,000 | 4,600,000 |
| | | **27,982,982** | **27,890,046** |

On behalf of the Board

**Ang Keng Lam**
*Director*

**Wong Siu Kong**
*Director*