

BUSINESS HIGHLIGHTS 2004



March

PROPERTY

Sales of Enterprise Square Three in Kowloon Bay commenced



March

LOGISTICS NETWORK

Acquired Siam Seaport, a deep-water terminal with four berths and maximum capacity of taking four 100,000 DWT vessels

Upgraded its 'Kerrier' information technology system to expand servicing capabilities



April

PROPERTY

Partnered with Shangri-La Asia Limited to jointly build a new landmark development in Jingan District, Shanghai, Mainland China



August

LOGISTICS NETWORK

Commenced operation of the 152,700 square feet Shanghai WaiGaoQiao Free Trade Zone Logistics Centre in Mainland China



September

PROPERTY

Leasing of Branksome Crest in Mid-Levels commenced

Foundations for MegaBox* (part of the Enterprise Square Five development) in Kowloon Bay completed

*Artist's impression



September

LOGISTICS NETWORK

Signed sale and purchase agreement to acquire EAS International Transportation Ltd. (subsequently renamed as Kerry EAS Logistics Limited)



May

LOGISTICS NETWORK

Acquired a 322,900 square feet site in Tianjin Free Trade Zone*, Mainland China, for the construction of a logistics centre

*Artist's impression



July

LOGISTICS NETWORK

Kerry BHL Logistics Limited acquired a logistics company, CV Global Logistics (Beijing) Limited, along with a 129,200 square feet logistics centre



August

PROPERTY

Launched a new brandname **KERRY RESIDENCE™** to provide highest quality of services, exceptional facilities and unrivalled quality of life at the Group's investment properties



October

INFRASTRUCTURE

Announced a joint venture agreement for the construction and operation of a 2 x 600 MW coal-fired electricity power plant in Yugan County, Jiangxi Province, Mainland China



November

INFRASTRUCTURE

Announced a joint venture agreement for the ownership, operation and maintenance of water treatment facilities in Hohhot, Inner Mongolia, Mainland China



December

LOGISTICS NETWORK

Acquired a 107,600 square feet site in Futian, Mainland China, for the construction of a logistics centre*

*Artist's impression