

PARTICULARS OF PROPERTIES HELD

Property name	Location	Type	Stage of completion	Anticipated completion	Group's attributable interest			
					%	Approximate gross floor area (Sq.ft.)	Approximate site area (Sq.ft.)	
PRC Properties								
B. Under development								
1.	Shenzhen Regency Park, Phase III B	Yinhu Road Lowu District Shenzhen Lot No. H402-37	Residential	External utilities installation in progress	First quarter of 2003	100.00	38,567	76,951
2.	Yu Quan Hua Yuan	127 Gutian Road Gu Lou District Fuzhou	Residential/ Commercial	Superstructure work in progress	First quarter of 2004	100.00	437,836	86,241
3.	Arcadia Court	Futian District Shenzhen Lot No. B205-0008	Residential	Superstructure work in progress	First quarter of 2004	100.00	970,057	361,595
4.	Central Residences Phase 2	South West Caojiayan Yanan Road West and Jiangsu Road Changning District Shanghai	Residential	Site handover in progress, piling work will commence	Third quarter of 2004	100.00	694,063	158,823
5.	Kerry Everbright City – Phases II and III	Tianmu Road West Zhabei District Shanghai	Residential/ Office/ Commercial	Design planning under review	In phases to 2005	54.45	928,382	199,262
6.	Futian Office Project	Futian Central District Lot No.7-3 Shenzhen	Office	Project planning	Fourth quarter of 2005	100.00	807,300	107,782
7.	Jing An Residential Project	1288 Yan An Zhong Road Jing An District Shanghai	Residential	Project planning	Fourth quarter of 2005	99.00	476,653	145,917
Total PRC properties under development							4,352,858	1,136,571