

PARTICULARS OF PROPERTIES HELD

Property name	Location	Type	Stage of completion	Anticipated completion	Group's attributable interest			
					%	Approximate gross floor area (Sq.ft.)	Approximate site area (Sq.ft.)	
Hong Kong Properties								
B. Under development								
1.	The Cliveden	98 Route Twisk Tsuen Wan New Territories	Residential	Superstructure work in progress	Fourth quarter of 2003	50.00	112,533	37,512
2.	Branksome II	3 Tregunter Path Mid-Levels Hong Kong Inland Lot No. 8393	Residential	Superstructure work in progress	First quarter of 2004	100.00	142,848	78,790
3.	Enterprise Square 3	Wang Chiu Road Kowloon Bay Kowloon	Commercial	Superstructure work in progress	First quarter of 2004	100.00	553,872	46,156
4.	Hang Hau Station Residential Project	MTR Hang Hau Station Tseung Kwan O Kowloon	Residential	Superstructure work in progress	First quarter of 2005	40.00	596,980	77,345
5.	Ho Man Tin Residential Project	15 Ho Man Tin Hill Road Ho Man Tin Kowloon	Residential	Site handover in progress @	First quarter of 2006	100.00	130,340	26,078
6.	Enterprise Square 5	Wang Chiu Road Kowloon Bay Kowloon	Industrial/ Office	Conceptual design stage	Second quarter of 2006	100.00	1,626,742	135,562
7.	Tsuen Wan Residential Project	152-160 Kwok Shui Road New Territories	Residential	Site handover in progress #	Fourth quarter of 2006	100.00	200,000	40,000
8.	ALCIL No. 129	Praya Road Ap Lei Chau Hong Kong	Residential	Conceptual design stage	Second quarter of 2007	35.00	319,663	63,179
Total Hong Kong properties under development							3,682,978	504,622

@ Sale and purchase transaction completed on 28 January 2003

Sale and purchase transaction completed on 12 February 2003