

PARTICULARS OF PROPERTIES HELD

Property name	Location	Type	Stage of completion	Anticipated completion	Group's attributable interest			
					%	Approximate gross floor area (Sq.ft.)	Approximate site area (Sq.ft.)	
PRC Properties								
B. Under development								
1.	Shenzhen Regency Park, Phase III B	Yinhu Road Lowu District Shenzhen Lot No. H402-37	Residential	Construction planning approved	2002	100.00	47,677	76,951
2.	Central Residences Towers 3 and 5	1038 Hua Shan Road Changning District Shanghai	Residential with clubhouse	External wall tiling and mechanical engineering work in progress	Third quarter of 2002	100.00	556,726	107,602
3.	Yu Quan Hua Yuan	127 Gutian Road Gu Lou District Fuzhou	Commercial Residential with clubhouse	Piling work in progress	2003	100.00	437,815	86,241
4.	Futian Residential Project	Futian District Shenzhen Lot No. B205-0008	Residential with clubhouse	Construction of basement to commence	2004	100.00	958,114	361,595
5.	Cao Jia Yan Residential Project	South West Caojiayan Yanan Road West and Jiangsu Road Changning District Shanghai	Residential	Site clearance, demolition and scheme design in progress	2004	100.00	714,697	158,823
6.	Jing An Residential Project	1288 Yan An Zhong Road Jing An District Shanghai	Residential	Project planning	2006	100.00	481,468*	147,391
Total PRC properties under development							3,196,497	938,603

Property name	Location	Type	%	Group's attributable interest		Lease term	
				Approximate gross floor area (Sq.ft.)	Approximate no. of carpark spaces		
PRC Properties							
C. Completed and held for sale							
1.	Shenzhen Regency Park, Phase III A	Yinhu Road Lowu District Shenzhen Lot No. H402-37	Residential	100.00	6,231	-	Medium lease
2.	Central Residences Tower 1	1038 Hua Shan Road Changning District Shanghai	Residential	100.00	1,480	-	Medium lease
Total PRC properties, completed and held for sale					7,711	-	

* Land contract signed on 6 February 2002