

PARTICULARS OF PROPERTIES HELD

| Property name | Location | Type | Stage of completion | Anticipated completion | Group's attributable interest | | | |
|---|-----------------------------|---|-----------------------|-----------------------------|-------------------------------|---------------------------------------|--------------------------------|------------------|
| | | | | | % | Approximate gross floor area (Sq.ft.) | Approximate site area (Sq.ft.) | |
| Hong Kong Properties | | | | | | | | |
| B. Under development | | | | | | | | |
| 1. | Constellation Cove | Tai Po Town Lot No. 150 Tai Po New Territories | Residential | Finishing work in progress | First quarter of 2002 | 75.00 | 346,558 | 587,392 |
| 2. | Tsuen Wan Town Lot 404 | Area 40 Route Twisk Tsuen Wan New Territories | Residential | Piling work in progress | October 2003 | 50.00 | 112,533 | 37,512 |
| 3. | Ava Mansion | 3 Tregunter Path Mid-Levels Hong Kong Inland Lot No. 8393 | Residential | Piling work in progress | Fourth quarter of 2003 | 100.00 | 142,848 | 78,790 |
| 4. | Enterprise Square 3 | Wang Chiu Road Kowloon Bay | Industrial/ Office | Piling cap work in progress | First quarter of 2004 | 100.00 | 553,872 | 46,156 |
| 5. | ALCIL No. 129 | Praya Road Ap Lei Chau | Residential* | Conceptual design stage | Fourth quarter of 2005 | 35.00 | 319,663 | 63,179 |
| 6. | New Kowloon Inland Lot 5927 | Wang Chiu Road Kowloon Bay | Industrial/ Office | Conceptual design stage | Fourth quarter of 2005 | 100.00 | 1,626,742 | 135,562 |
| 7. | Hoh Fuk Tong | The Remaining Portion of Tuen Mun Town Lot No. 117 | Residential | Conceptual design stage | In phases to 2007 | 100.00 | 965,907 | 324,933 |
| Total Hong Kong properties under development | | | | | | | 4,068,123 | 1,273,524 |

* Town Planning Board approval for change of land use from industrial to residential has been obtained.